

30th May 2016

To,
General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Scrip Code: 532320

Sub: Audited Financial Results for year and quarter ended 31st March 2016

With reference to Regulation 33 of the Listing Agreement, the outcome of the board meeting held on 30th May 2016 is as below:

The Board considered and approved-


Standalone and Consolidated Audited Financial Results for year and quarter ended 31st March 2016

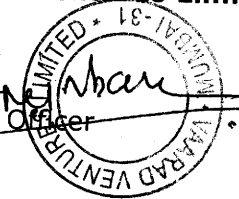
Please find enclosed herewith the results and the auditors report thereon.

Kindly acknowledge.

Thanking you,

Yours faithfully,
For **Vaarad Ventures Limited**


Compliance Officer



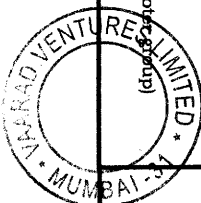
VAARAD VENTURES LIMITED

Regd. Office: 6A Lalwani Industrial Estate, 14 G. D. Ambekar Road, Wadala, Mumbai - 400031, Maharashtra (INDIA).

Tel No 022-24117080 Fax No: 022-24151171, Email:cs.dept@vaaradventures.com

Url: www.vaarad.com CIN No.: L65990MH1993PLC074306

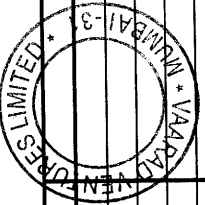
Sr.No	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Year Ended		Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2016	31.03.2015	
PART I									
1	(a) Net Sales/Income from Operations	-	-	(10.25)	-	-	-	0.37	48.19
	(b) Other Operating Income	-	-	(10.25)	-	-	0.37	(5.91)	(5.91)
	Total Income	-	-	(10.25)	-	-	0.37	42.28	42.28
2	Expenditure								48.65
	a) Purchases								(4.78)
	b) Change in Inventory	9.05	1.13	0.38	11.57	1.24	13.14	11.09	11.09
	c) Employees Benefit Expense	1.05	1.05	1.06	4.20	4.19	39.66	85.13	85.13
	d) Depreciation & Amortisation Expense	8.94	4.91	5.72	18.99	13.93	20.96	9.74	9.74
	e) Other Expense	19.04	7.09	7.16	34.76	19.36	73.76	149.83	149.83
	Total Expenses	(19.04)	(7.09)	(17.41)	(34.76)	(19.36)	(73.39)	(107.55)	(107.55)
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	0.21	-	-	0.21	0.53	2.69	6.28	6.28
4	Other Income	(18.83)	(7.09)	(17.41)	(34.55)	(18.83)	(70.70)	(101.27)	(101.27)
5	Profit from ordinary activities before Finance cost and Exceptional Items(3+4)	-	-	0.03	0.02	0.78	-	2.11	2.11
6	Finance Cost	(18.83)	(7.09)	(17.44)	(34.57)	(19.61)	(70.70)	(103.38)	(103.38)
7	Profit from ordinary activities after Finance costs but before Exceptional Items(5-6)	-	-	(17.41)	(34.55)	(19.61)	(70.70)	(103.38)	(103.38)
8	Exceptional items	-	-	(17.44)	-	(19.61)	(70.70)	(103.38)	(103.38)
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(18.83)	(7.09)	(17.44)	(34.57)	(19.61)	(70.70)	(103.38)	(103.38)
10	Tax Expense	(0.16)	(0.16)	0.02	(0.10)	0.22	(0.10)	(1.48)	(1.48)
11	Net Profit (+)/ Loss (-) from Ordinary Activities After Tax(9-10)	(18.67)	(6.93)	(17.46)	(34.47)	(19.83)	(74.60)	(101.90)	(101.90)
12	Extraordinary Item	-	-	-	-	-	4.00	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	(18.67)	(6.93)	(17.46)	(34.47)	(19.83)	(74.60)	(101.90)	(101.90)
14	Paid-up Equity Share Capital (Face Value - Re 1 per Share)	2,499.03	2,499.03	2,499.03	2,499.03	2,499.03	2,499.03	2,499.03	2,499.03
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	438.46	472.93	(101.67)	(11.56)	(11.56)
16	Earnings Per Share (EPS) after extraordinary Items(not annualised)	(0.007)	(0.003)	(0.007)	(0.014)	(0.008)	(0.030)	(0.041)	(0.041)
	Basic and Diluted Earning Per Share (in Rs)								
	Minority Interest						(1.580)		(0.100)
PART II Select Information for the Quarter and Half year Ended 30th September, 2015									
A PARTICULARS OF SHAREHOLDING									
1	Public Shareholding	71,989,310	71,989,310	71,989,310	71,989,310	71,989,310	71,989,310	71,989,310	71,989,310
	- No. of shares of Re 1 each	28.81%	28.81%	28.81%	28.81%	28.81%	28.81%	28.81%	28.81%
	- Percentage of shareholding								
2	Promoters and Promoter Group Shareholding								
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Number of Equity Shares of Re 1 each	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered								
	- Number of Equity Shares of Re 1 each	177,913,690	177,913,690	177,913,690	177,913,690	177,913,690	177,913,690	177,913,690	177,913,690
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	71.19%	71.19%	71.19%	71.19%	71.19%	71.19%	71.19%	71.19%



STATEMENT OF ASSETS AND LIABILITIES AS ON ENDED 31ST MARCH 2016

VAARAD ventures

Particulars	STANDALONE		CONSOLIDATED	
	31.03.2016 Audited	31.03.2015 Audited	31.03.2016 Audited	31.03.2015 Audited
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	2,499.03	2,499.03	2,499.03	2,499.03
(b) Reserves and surplus	438.46	472.93	(101.67)	(11.56)
(c) Money received against share warrants			(0.17)	
(d) Minority Interest				0.06
2 Share application money pending allotment				
3 Non-current liabilities				
(a) Long-term borrowings	568.58	544.86	463.07	448.10
(b) Deferred tax liabilities (net)			12.80	
(c) Other long-term liabilities			11.08	11.08
(d) Long-term provisions	0.22	0.22		
4 Current liabilities				
(a) Short-term borrowings			11.72	10.15
(b) Trade payables	72.33	74.28	4,439.97	4,437.49
(c) Other current liabilities	15.85	10.76	69.29	73.83
(d) Short-term provisions	7.14	7.14	11.50	7.59
TOTAL	3,601.61	3,609.22	7,416.62	7,475.77
1 Non-current assets				
(a) Fixed assets	10.49	14.69	1,921.43	1,961.10
(b) Non-current investments	2,795.55	2,795.55	174.79	174.25
(c) Deferred tax assets (net)	0.64	0.54	0.73	4.51
(d) Long-term loans and advances	745.80	746.06	329.59	340.03
(e) Other non-current assets			23.12	19.81
2 Current assets				
(a) Current investments			375.56	375.56
(b) Inventories	34.24	34.23	4,575.12	4,570.84
(c) Trade receivables	1.38	1.87	2.69	6.75
(d) Cash and cash equivalents	0.10		0.10	
(e) Short-term loans and advances	13.41	16.28	13.49	22.92
(f) Other current assets				
TOTAL	3,601.61	3,609.22	7,416.62	7,475.77



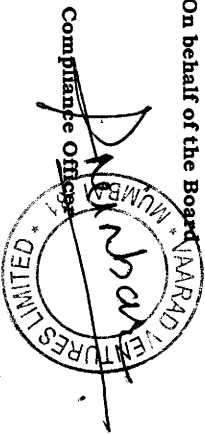
Notes :

- 1) The Company's activity falls within a single business segment i.e investment. Hence segmentwise reporting in terms of Accounting Standard 17 Segment Reporting is not applicable.
- 2) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 30th May, 2016. The Statutory Auditors of the Company have audited the results in accordance with LODR.
- 3) Tax Expenses is inclusive of Current Tax, Deferred Tax and Minimum Alternative Tax (MAT) Credit. Deferred tax stands corrected as on 31.3.16.
- 4) Previous period/year figures are re-grouped/re-classified wherever considered necessary to the confirm to current period classification.
- 5) Four subsidiaries have been diminished to a zero valuation since there are no assets or liabilities in those companies and FTE process has been executed.

On behalf of the Board

Place : Mumbai

Date:30.5.16

A circular stamp with the text "MUMBAI * NARAD VENTURES LIMITED *". A handwritten signature is written across the stamp. The text "Compliance Officer" is written below the stamp.

Compliance Officer