

May 30<sup>th</sup>, 2014

To,  
General Manager,  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

Dear Sir,

**Scrip Code: 532320**

**Subject: Audited Financial Results for Quarter and Year Ended  
March 31, 2014**

With reference to Clause 41 of the Listing Agreement please find enclosed herewith Audited Financial Results of the Company for the quarter & year ended on March 31, 2014 taken on record by the Board of Directors of the Company at their meeting held on May 30<sup>th</sup>, 2014. In absence of profit, the Board of Directors of the Company have not recommended any dividend.

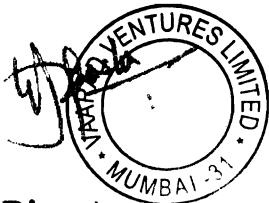
We confirm having e-mailed and faxed to you the same immediately after the Board Meeting.

Kindly acknowledge.

Thanking you,

Yours faithfully,

**For Vaarad Ventures Limited**



**Director**

**vaarad ventures limited**

CIN NO.: L65990MH1992PLC074306 Email: va.ventures@vaaradventures.com Website: www.vaarad.com

Regd Office:- 6 Lalwani Industrial Estate, 14 G. D. Ambekar Road, Mumbai 400 031. Tel. No. 022-24117080 Fax No.:022-24151171

vaarad ventures

(Rs in lacs)

Sr.No	PARTICULARS	STANDALONE				CONSOLIDATED	
		Quarter Ended		Year Ended		Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2013
		Unaudited		Audited		Audited	
1	(a) Net Sales/Income from Operations	-	-	-	-	8,713.91	35,915.23
	(b) Other Operating Income	-	-	-	-	-	-
	(i) Business Centre Services	-	-	(38.94)	-	31.32	31.32
	(ii) Interest	-	-	2.09	-	2.09	2.09
	(iii) Other Operating Income	0.37	3.62	-	14.97	11.72	14.97
	<b>Total Income</b>	0.37	3.62	(36.85)	14.97	45.13	8,728.88
2	Expenditure	-	-	-	-	-	-
	a. Cost of Material Consumed	-	-	-	-	2.71	32.60
	b. Purchase of Stock in Trade	-	-	-	-	9,004.55	35,602.20
	c.Changes in inventories of finished goods,work- in progress and stock in trade	-	-	-	-	(341.62)	(16.43)
	d. Employees Benefit Expense	0.38	0.29	4.76	2.70	19.42	172.99
	e. Depreciation & Amortisation Expense	1.05	0.86	1.95	5.80	7.78	143.86
	f. Other Expense	4.12	1.88	5.83	12.33	22.99	378.92
	<b>Total Expenditure</b>	5.55	3.03	12.54	20.83	50.19	11,116.17
3	<b>Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)</b>	(5.18)	0.59	(44.39)	(5.86)	(5.06)	(511.79)
4	Other Income	-	-	29.91	1.96	18.57	6.60
5	<b>Profit from ordinary activities before Finance cost and Exceptional Items (3+4)</b>	(5.18)	0.59	(19.48)	(3.90)	13.51	(505.20)
6	Finance Cost	0.10	0.14	(12.73)	0.49	11.43	5.70
7	<b>Profit from ordinary activities after Finance costs but before Exceptional Items (5-6)</b>	(5.23)	0.45	(6.75)	(4.39)	2.08	(510.90)
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	(5.28)	0.45	(6.75)	(4.39)	2.08	(510.90)
10	Tax Expense	0.50	0.30	(2.30)	0.52	1.96	(102.45)
11	<b>Net Profit (+)/ Loss (-) from Ordinary activities After Tax (9-10)</b>	(5.58)	0.15	(4.45)	(4.91)	0.12	(408.45)
	Add: Share of Profit of Associates	-	-	-	-	(0.26)	0.07
	Less: Minority Interest	-	-	-	-	(0.02)	(0.06)
12	<b>Net profit after taxes, minority interest &amp; share of profit of associates</b>	(5.58)	0.15	(4.45)	(4.91)	0.12	(408.69)
13	Extraordinary Item	-	-	-	-	-	66.07
14	<b>Net Profit(+)/ Loss(-) for the period (12-13)</b>	(5.58)	0.15	(4.45)	(4.91)	0.12	(408.69)
15	Paid-up Equity Share Capital (Face Value - Re 1 per Share)	2,499.03	2,499.03	2,499.03	2,499.03	2,499.03	2,499.03
16	Reserve excluding Revaluation Reserves (As per last audited balance sheet)	-	-	-	510.35	515.14	55.51
	<b>Earnings Per Share (EPS) after extraordinary items (not annualised)</b>						
	Basic and Diluted Earning Per Share (in.Rs)	(0.002)	0.000	(0.002)	(0.002)	0.000	(5.164)
	<b>PART II Select Information for the Year Ended 31th March, 2013</b>						
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- No. of shares of Re 1 each	71,989,310	71,989,310	34,200,130	71,989,310	34,200,130	34,200,130
	- Percentage of shareholding	28.81%	28.81%	13.69%	28.81%	13.69%	13.69%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Equity Shares of Re 1 each	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Equity Shares of Re 1 each	177,913,690	177,913,690	215,702,870	177,913,690	215,702,870	215,702,870
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	71.19%	71.19%	86.31%	71.19%	86.31%	86.31%
B	<b>INVESTORS COMPLAINTS STATUS</b>						
	Pending at the beginning of the quarter : Nil	Received during the quarter : 1	Disposed of during the quarter : 1	Remaining unresolved at the end of the quarter : Nil			

**Notes :**

- 1) The above results has been reviewed and recommended by the Audit Committee for approval and were approved by the Board of Directors at its meeting held on 30th May, 2014.
- 2) The Company's activity falls within a single business segment i.e investment. Hence segmentwise reporting in terms of Accounting Standard 17 Segment Reporting is not applicable.
- 3) Tax Expenses comprises current tax expenses net of deferred tax charge/ credit
- 4) The figures for the last quarter are the balancing figures between the audited figures in respect of full financial year and published year to date figures upto the third quarter of the financial year
- 5) Previous period/year figures are re-grouped/re-classified wherever considered necessary to confirm to current period classification.

Place : Mumbai  
Date : May 30, 2014

**VAARAD VENTURES LIMITED**  
MUMBAI-31  
Mr. Vikram Doshi  
Managing Director

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON ENDED 31ST MARCH, 2014

Particulars	STANDALONE		CONSOLIDATED	
	As at March 31, 2014	As at March 31, 2013	As at March 31, 2014	As at March 31, 2013
<b>A EQUITY AND LIABILITIES</b>				
1 Shareholders' funds				
(a) Share capital	2,499.03	2,499.03	2,499.51	2,499.51
(b) Reserves and surplus	510.35	511.01	55.51	554.51
(c) Money received against share warrants	-	-	-	-
2 Share application money pending allotment	-	-	-	-
3 Non-current liabilities				
(a) Long-term borrowings	579.43	578.17	1,515.68	1,436.40
(b) Deferred tax liabilities (net)	-	-	74.90	160.77
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	-	-	-	-
4 Current liabilities				
(a) Short-term borrowings	-	-	-	-
(b) Trade payables	82.64	75.18	4,973.30	10,656.20
(c) Other current liabilities	17.61	17.63	271.56	39.72
(d) Short-term provisions	7.14	9.42	7.44	9.84
<b>TOTAL</b>	<b>3,696.20</b>	<b>3,690.44</b>	<b>9,397.89</b>	<b>15,356.95</b>
<b>B ASSETS</b>				
1 Non-current assets				
(a) Fixed assets	36.49	42.28	1,650.68	2,396.02
(b) Non-current investments	2,795.55	2,950.35	174.01	174.24
(c) Deferred tax assets (net)	0.76	1.28	9.73	1.28
(d) Long-term loans and advances	766.12	426.93	1,318.60	949.85
(e) Other non-current assets	-	-	0.50	-
2 Current assets				
(a) Current investments	-	-	-	-
(b) Inventories	-	-	423.70	80.09
(c) Trade receivables	42.75	23.61	4,858.65	11,031.52
(d) Cash and cash equivalents	1.95	0.93	6.15	(4.54)
(e) Short-term loans and advances	-	-	-	-
(f) Other current assets	52.58	245.06	955.88	728.49
<b>TOTAL</b>	<b>3,696.20</b>	<b>3,690.44</b>	<b>9,397.89</b>	<b>15,356.95</b>

