

vaarad ventures limited

(Formerly known as Atco Corporation Limited)

Regd Office: 6 Lalwani Industrial Estate, 14 G. D. Ambekar Road, Mumbai 400 031.

vaaradventures

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

(Rs. In Lacs)

Sr.No	Particulars	Quarter Ended			Year Ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Unaudited			Audited
PART I					
1	(a) Net Sales/Income from Operations	-	-	-	-
	(b) Other Operating Income				
	(i) Business Centre Services	-	(38.94)	23.40	31.32
	(ii) Interest	-	2.09	-	2.09
	(iii) other operating income	5.16	11.72	-	11.72
	Total Income	5.16	(25.13)	23.40	45.13
2	Expenditure				
	a. Employees Benefit Expense	1.59	4.76	5.11	19.42
	b. Depreciation & Amortisation Expense	1.95	1.95	1.95	7.78
	c. Other Expense	4.03	5.83	2.65	22.99
	Total Expenses	7.56	12.54	9.70	50.19
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	(2.40)	(37.67)	13.70	(16.78)
4	Other Income	1.96	18.19	-	18.57
5	Profit from ordinary activities before Finance cost and Exceptional Items(3+4)	(0.44)	(19.48)	13.70	13.51
6	Finance Cost	0.13	(12.73)	8.24	11.43
7	Profit from ordinary activities after Finance costs but before Exceptional Items(5-6)	(0.57)	(6.75)	5.45	2.08
8	Exceptional items	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(0.57)	(6.75)	5.45	2.08
10	Tax Expense	(0.04)	(2.30)	1.68	1.96
11	Net Profit (+)/ Loss (-) from Ordinary Activities After Tax(9-10)	(0.53)	(4.45)	3.77	0.12
12	Extraordinary Item	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	(0.53)	(4.45)	3.77	0.12
14	Paid-up Equity Share Capital (Face Value - Re 1 per Share)	2,499.03	2,499.03	2,499.03	2,499.03
15	Reserve excluding Revaluation Reserves (As per last audited balance sheet)	-	-	-	486.22
16	Earnings Per Share (EPS) after extraordinary Items(not annualised)				
	Basic and Diluted Earning Per Share (in.Rs)	(0.000)	(0.002)	0.002	0.000
PART II Select Information for the Quarter Ended 30th June, 2013					
A. PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- No. of shares of Re 1 each	34,200,130	34,200,130	34,200,130	34,200,130
	- Percentage of shareholding	13.69%	13.69%	13.69%	13.69%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- Number of Equity Shares of Re 1 each	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL
	b) Non-encumbered				
	- Number of Equity Shares of Re 1 each	215,702,870	215,702,870	215,702,870	215,702,870
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	86.31%	86.31%	86.31%	86.31%
B. INVESTORS COMPLAINTS STATUS					
Pending at the beginning of the quarter: NIL Received during the quarter: NIL Disposed of during the quarter: NIL Remaining during the quarter: NIL					



Notes :

- 1) The Company's activity falls within a single business segment i.e investment. Hence segment reporting in terms of Accounting Standard 17 Segment Reporting is not applicable.
- 2) The above results has been reviewed and recommended by the Audit Committee for approval and were approved by the Board of Directors at its meeting held on 10th August, 2013.
The Statutory Auditors of the Company have carried out Limited Review of these Results and the results are being published in accordance with the Clause 41 of the Listing Agreement.
- 3) Tax Expenses is inclusive of Curent Tax, Deffered Tax and Minimum Alternative Tax (MAT) Credit.

On behalf of the Board



Vikram Doshi
Managing Director



Place : Mumbai
Date : 10th August, 2013

G. C. PATEL & CO.

CHARTERED ACCOUNTANTS

Office: 102/ Summer Villa, 7th Road, Santacruz (East), Mumbai – 400 055.
Tel. No. 2612775, Mo. 9819813031

Limited Review Report

Review Report to
The Board of Directors
Vaarad Ventures Limited

1. We have reviewed the accompanying statement of unaudited financial results of Vaarad Ventures Limited ("the Company") for the quarter ended June 30, 2013 except for the disclosures regarding "Public Shareholding" and "Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains, or that it contains any material misstatement.

For G. C. Patel & Co.
Chartered Accountants




G. C. Patel
Partner
(M. No. 47327)

Place: Mumbai
Date: August 10, 2013