

**vaarad ventures limited**

(Formerly known as Atco Corporation Limited)

**Regd Office:- 6 Lalwani Industrial Estate, 14 G. D. Ambekar Road, Mumbai 400 031.**
**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31ST, 2013**

vaarad ventures

(Rs. In Lacs)

Sr.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
	<b>PART I</b>	<b>Unaudited</b>			<b>Unaudited</b>		<b>Audited</b>
1	(a) Net Sales/Income from Operations	-	-	-	-	-	-
	(b) Other Operating Income						
	(i) Business Centre Services	-	-	23.46	-	70.26	31.32
	(ii) Interest	-	-	-	-	-	2.09
	(iii) Other Operating Income	3.62	5.82	-	16.57	-	11.72
	<b>Total Income</b>	3.62	5.82	23.46	16.57	70.26	45.13
2	Expenditure						
	a) Employees Benefit Expense	0.29	0.44	4.01	2.31	14.01	19.42
	b) Depreciation & Amortisation Expense	0.86	1.94	1.95	4.75	5.84	7.78
	c) Other Expense	1.88	2.31	8.94	8.22	15.72	22.99
	<b>Total Expenses</b>	3.03	4.69	14.90	15.28	35.57	50.19
3	<b>Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)</b>	0.59	1.13	8.56	1.29	34.69	(16.78)
4	Other Income	-	-	0.02	-	0.02	18.57
5	<b>Profit from ordinary activities before Finance cost and Exceptional Items (3+4)</b>	0.59	1.13	8.58	1.29	34.71	13.51
6	Finance Cost	0.14	0.12	7.71	0.39	24.16	11.43
7	<b>Profit from ordinary activities after Finance costs but before Exceptional Items (5-6)</b>	0.45	1.01	0.88	0.90	10.55	2.08
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit (+)/ Loss (-) from Ordinary Activities Before Tax (7+8)</b>	0.45	1.01	0.88	0.90	10.55	2.08
10	Tax Expense	0.30	(0.04)	0.61	0.22	4.24	1.96
11	<b>Net Profit (+)/ Loss (-) from Ordinary Activities After Tax (9-10)</b>	0.15	1.05	0.27	0.67	6.31	0.12
12	Extra Ordinary Items	-	-	-	-	-	-
13	<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	0.15	1.05	0.27	0.67	6.31	0.12
14	Paid-up Equity Share Capital (Face Value - Re 1 per Share)	2,499.03	2,499.03	2,499.03	2,499.03	2,499.03	2,499.03
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	486.22
16	<b>Earnings Per Share (EPS) after extraordinary items (not annualised)</b>						
	Basic and Diluted Earning Per Share (in Rs)	0.000	0.000	0.000	0.000	0.003	0.000
	<b>PART II Select Information for the Year Ended 31st DECEMBER 2013</b>						
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- No. of shares of Re 1 each	71,989,310	34,200,130	34,200,130	71,989,310	34,200,130	34,200,130
	- Percentage of shareholding	28.81%	13.69%	13.69%	28.81%	13.69%	13.69%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Equity Shares of Re 1 each	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Equity Shares of Re 1 each	177,913,690	215,702,870	215,702,870	177,913,690	215,702,870	215,702,870
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	71.19%	86.31%	86.31%	71.19%	86.31%	86.31%
<b>B</b>	<b>INVESTORS COMPLAINTS STATUS</b>						
	Pending at the beginning of the quarter:Nil    Received during the quarter:Nil    Disposed of during the quarter:Nil    Remaining during the quarter:Nil						



- 1) The Company's activity falls within a single business segment i.e Investment. Hence segmentwise reporting in terms of Accounting Standard 17 Segment Reporting is not applicable.
- 2) The above results has been reviewed and recommended by the Audit Committee for approval and were approved by the Board of Directors at its meeting held on 12th February, 2014. The Statutory Auditors of the Company have carried out Limited Review of these Results and the results are being published in accordance with the Clause 41 of the Listing Agreement.
- 3) Tax Expenses is inclusive of Current Tax, Deferred Tax and Minimum Alternative Tax (MAT) Credit.
- 4) Previous period/year figures are re-grouped/re-classified wherever considered necessary to the confirm to current period classification,

On behalf of the Board

Mr. Vaarad V. Doshi



Place : Mumbai  
Date : 12<sup>th</sup> February, 2014

# G. C. PATEL & CO.

## CHARTERED ACCOUNTANTS

Office: 102/ Summer Villa, 7<sup>th</sup> Road, Santacruz (East), Mumbai – 400 055.

Tel. No. 2612775, Mo. 9819813031

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LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF VAARAD VENTURES LIMITED (FORMERLY KNOWN AS ATCO CORPORATION LIMITED) FOR THE THIRD QUARTER ENDED 31<sup>st</sup> DECEMBER, 2013.

We have reviewed the accompanying statement of unaudited financial results of **Vaarad Ventures Limited (Formerly known as Atco Corporation Limited)** for the period ended **31<sup>st</sup> DECEMBER, 2013**. except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. C. Patel & Co.  
Chartered Accountants



  
G. C. Patel  
Partner  
(M. No. 47327)

Place: Mumbai

Date: 12<sup>th</sup> February, 2014