

14th February 2015

To,
General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Scrip Code: 532320

Sub: Unaudited Financial Results for Quarter and nine months ended on December 31, 2014.

With reference to Clause 41 of the Listing Agreement the Meeting of the Board of Directors of the Company was held at the registered office of the Company on 14th February 2015 at 10.00 a.m. The Board considered and approved

The Unaudited Financial Results of the Company for Quarter and nine months ended 31st December 2014.

Please find enclosed herewith Unaudited Financial Results of the Company alongwith the Limited Review Report.

We confirm having e-mailed to you the same immediately after the Board Meeting.

Kindly acknowledge.

Thanking you,

Yours faithfully,

For Vaarad Ventures Limited


Managing Director
Mr. Vickram Dosshi

VAARAD VENTURES LIMITED

Regd. Office: 6 Lalwani Industrial Estate, 14 G. D. Ambekar Road, Wadala, Mumbai - 400031, Maharashtra (INDIA).

Tel No 022-24117080 Fax No: 022-24151171, Email:cs.dept@vaaradventures.com

Url: www.vaarad.com CIN No.: L65990MH1993PLC074306

VAARAD VENTURES LIMITED

Regd Office:- 6 Lalwai Industrial Estate, 14 G. D. Ambekar Road, Mumbai 400 031.
CIN No: L65990MH1993PLC074306 Tel No:022-24117080 Fax No:022-24117085

VAARAD VENTURES

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31ST, 2014

(Rs. In Lacs)

Sr.No	Particulars	Quarter Ended			Nine Months Ended			Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014	
		Unaudited			Unaudited			Audited
1	(a) Net Sales/Income from Operations	-	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-	-	-
	(i) Business Centre Services	-	-	-	-	-	-	-
	(ii) Interest	-	-	-	-	-	-	-
	(iii) Other Operating Income	-	-	-	-	-	-	-
2	Total Income	3.62	3.72	3.62	10.79	16.57	14.97	14.97
	Expenditure	3.62	3.72	3.62	10.79	16.57	14.97	14.97
	a) Employees Benefit Expense	0.32	0.17	0.29	0.81	2.31	2.74	2.74
	b) Depreciation & Amortisation Expense	1.04	1.04	0.86	3.13	4.75	5.80	5.80
	c) Other Expense	2.91	4.45	1.88	9.45	8.22	12.21	12.21
3	Total Expenses	4.27	5.66	3.03	13.39	15.28	20.75	20.75
	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	(0.65)	(1.94)	0.59	(2.60)	1.29	(5.78)	(5.78)
4	Other Income	1.41	1.41	-	1.41	1.93	1.93	1.93
5	Profit from ordinary activities before Finance cost and Exceptional Items (3+4)	(0.65)	(0.53)	0.59	(1.18)	1.29	(3.85)	(3.85)
6	Finance Cost	0.05	0.06	0.14	0.74	0.39	0.49	0.49
7	Profit from ordinary activities after Finance costs but before Exceptional Items (5-6)	(0.70)	(0.59)	0.45	(0.92)	0.90	(4.34)	(4.34)
8	Exceptional Items	(0.01)	(0.01)	-	(0.01)	0.90	(4.34)	(4.34)
9	Profit (+)/ Loss (-) from Ordinary Activities Before Tax (7+8)	(0.70)	(0.60)	0.45	(1.93)	0.90	(4.34)	(4.34)
10	Tax Expense	(0.46)	0.36	0.30	(0.20)	0.22	0.52	0.52
11	Net Profit (+)/ Loss (-) from Ordinary Activities After Tax (9-10)	(1.16)	(0.24)	0.15	(2.13)	0.67	(4.86)	(4.86)
12	Extra Ordinary Items	(1.16)	(0.24)	0.15	(2.13)	0.67	(4.86)	(4.86)
13	Net Profit(+)/ Loss(-) for the period (11-12)	(1.16)	(0.24)	0.15	(2.13)	0.67	(4.86)	(4.86)
14	Paid-up Equity Share Capital (Face Value - Re 1 per Share)	2,499.03	2,499.03	2,499.03	2,499.03	2,499.03	2,499.03	2,499.03
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.000	0.000	0.000	(0.001)	0.000	(0.002)	(0.002)
16	Earnings Per Share (EPS) after extraordinary Items (not annualised)	0.000	0.000	0.000	(0.001)	0.000	(0.002)	(0.002)
	Basic and Diluted Earning Per Share (in Rs)	0.000	0.000	0.000	(0.001)	0.000	(0.002)	(0.002)
PART II Select Information for the Year Ended 31st DECEMBER 2014								
PARTICULARS OF SHAREHOLDING								
A	Public Shareholding	71,989,310	71,989,310	71,989,310	71,989,310	71,989,310	71,989,310	71,989,310
1	- No. of Shares of Re 1 each	28.81%	28.81%	28.81%	28.81%	28.81%	28.81%	28.81%
2	- Percentage of shareholding Promoters and Promoter Group Shareholding	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Number of Equity Shares of Re 1 each	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered	177,913,690	177,913,690	177,913,690	177,913,690	177,913,690	177,913,690	177,913,690
	- Number of Equity Shares of Re 1 each	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	71.19%	71.19%	71.19%	71.19%	71.19%	71.19%	71.19%
	- Percentage of shares (as a % of the total share capital of the Company)	71.19%	71.19%	71.19%	71.19%	71.19%	71.19%	71.19%
B	INVESTORS COMPLAINTS STATUS							
	Pending at the beginning of the quarter: Nil	Received during the quarter: Nil	Disposed of during the quarter: Nil	Remaining during the quarter: Nil				



Notes :

- 1) The Company's activity falls within a single business segment i.e investment. Hence segmentwise reporting in terms of Accounting Standard 17 Segment Reporting is not applicable.
- 2) The above results has been reviewed and recommended by the Audit Committee for approval and were approved by the Board of Directors at its meeting held on 14th February, 2015. The Statutory Auditors of the Company have carried out limited Review of these Results and the results are being published in accordance with the Clause 41 of the Listing Agreement.
- 3) Tax Expenses is inclusive of Current Tax, Deferred Tax and Minimum Alternative Tax (MAT) Credit.
- 4) Previous period/year figures are re-grouped/re-classified wherever considered necessary to the confirm to current period classification.

On behalf of the Board

Mr. Vikram Joshi



Place : Mumbai
Date : 14th February, 2015

K M TAPURIAH & CO.
Chartered Accountants

Limited Review Report

To,
The Members,
Vaarad Ventures Limited

1. "We have reviewed the accompanying statement of unaudited financial results of **Vaarad Ventures Limited** for the quarter ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter group shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted review of the statement in according with the standard of Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by Independent Auditor of the Entity* issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtained moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in according with the accounting standards notified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of clause 41 of the listing agreement with stock exchange including the manner in which it is to be disclosed, or that it contain any material misstatement.

For K. M. Tapuriah & Co
Chartered Accountants
Firm Registration number: 314043E

Naveen Mohta

CA Naveen Mohta
Partner
Membership Number: 048111



Place: Mumbai
Date: 14th February 2015