

vaarad ventures

10th February, 2017

To,
General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Scrip Code: 532320

Sub: Unaudited Financial Results for Quarter and Nine months ended on December 31, 2016

With reference to Regulation 33 of the Listing Agreement the Meeting of the Board of Directors of the Company was held at the registered office of the Company on February 10th, 2017.

The Board considered and approved-

1. Unaudited Financial Results of the Company for Quarter and Nine months ended December 31, 2016.

Please find enclosed herewith Unaudited Financial Results of the Company alongwith the Limited Review Report.

Kindly acknowledge.

Thanking you

Yours faithfully,
For Vaarad Ventures Limited


Ishita Shah

Company Secretary & Compliance Officer

Vaarad Ventures Limited

Regd Office:- 6 Lalwani Industrial Estate, 14 G. D. Ambekar Road, Mumbai 400 031. Tel No:022-24117080 Fax No:022-24117085

CIN NO.: L65990MH1993PLC074306 Email-ca.dept@vaaradventures.com Website : www.vaarad.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016

vaarad ventures

(Rs. In Lacs)

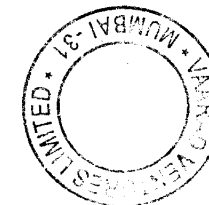
Sr.No	Particulars	Quarter Ended			NineMonths Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.16	31.12.15	31.03.2016
	PART I	Unaudited			Unaudited		Audited
1	(a) Net Sales/Income from Operations						
	(b) Other Operating Income						
	(i) Business Centre Services	-	-	-	-	-	-
	(ii) Interest	-	-	-	-	-	-
	(iii) other operating income	-	-	-	-	-	-
	Total Income	-	-	-	-	-	-
2	Expenditure						
	a. Employees Benefit Expense	3.04	4.96	1.13	8.65	2.39	11.57
	b. Depreciation & Amortisation Expense	1.35	1.15	1.05	3.55	3.15	4.20
	c. Other Expense	1.41	2.07	4.91	6.99	10.17	18.99
	Total Expenses	5.80	8.18	7.09	19.19	15.71	34.76
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	(5.80)	(8.18)	(7.09)	(19.19)	(15.71)	(34.76)
4	Other Income	0.02	0.13	-	0.15	-	0.21
5	Profit from ordinary activities before Finance cost and Exceptional Items(3+4)	(5.78)	(8.05)	(7.09)	(19.04)	(15.71)	(34.55)
6	Finance Cost	-	-	-	-	0.02	0.02
7	Profit from ordinary activities after Finance costs but before Exceptional Items(5-6)	(5.78)	(8.05)	(7.09)	(19.04)	(15.73)	(34.57)
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(5.78)	(8.05)	(7.09)	(19.04)	(15.73)	(34.57)
10	Tax Expense	(0.07)	(0.02)	(0.16)	(0.27)	0.06	(0.10)
11	Net Profit (+)/ Loss (-) from Ordinary Activities After Tax(9-10)	(5.71)	(8.03)	(6.93)	(18.77)	(15.79)	(34.47)
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	(5.71)	(8.03)	(6.93)	(18.77)	(15.79)	(34.47)
14	Paid-up Equity Share Capital (Face Value - Re 1 per Share)	2,499.03	2,499.03	2,499.03	2,499.03	2,499.03	2,499.03
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	438.46
16	Earnings Per Share (EPS) after extraordinary items(not annualised)						
	Basic and Diluted Earning Per Share (in Rs)	(0.00)	(0.00)	(0.00)	(0.01)	(0.01)	(0.01)
	PART II Select Information for the Quarter and Half year Ended 30th September, 2015						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares of Re 1 each	71,989,310	71,989,310	71,989,310	71,989,310	71,989,310	71,989,310
	- Percentage of shareholding	28.81%	28.81%	28.81%	28.81%	28.81%	28.81%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Equity Shares of Re 1 each	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	- Number of Equity Shares of Re 1 each	177,913,690	177,913,690	177,913,690	177,913,690	177,913,690	177,913,690
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	71.19%	71.19%	71.19%	71.19%	71.19%	71.19%
B	INVESTORS COMPLAINTS STATUS						
	Pending at the beginning of the quarter: Nil	Received during the quarter: Nil	Disposed of during the quarter: Nil	Remaining during the quarter: Nil			

Notes :

- The Company's activity falls within a single business segment i.e investment. Hence segmentwise reporting in terms of Accounting Standard 17 Segment Reporting is not applicable.
- The above and the Company is compliant with Ind-AS as required by the SEBI notification. Previous years figures regrouped where necessary.
- Tax Expenses is inclusive of Current Tax, Deferred Tax and Minimum Alternative Tax (MAT) Credit. Deferred tax stands corrected as on 31.12.16
- Figures have been rounded to two dp, i.e., the nearest thousandth.

Place : Mumbai

Date: 10th February, 2017


 Managing Director
 Mr. Vickram Doshi

K M TAPURIAH & CO.
Chartered Accountants

Limited Review Report

To,
The Board of Directors
Vaarad Ventures Limited

We have reviewed the accompanying statement of unaudited standalone financial results of Vaarad Ventures Limited ('The Company') for the quarter ended 31st December, 2016 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2076 dated 5th July 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 10th February, 2017. Our responsibility is to issue a report on these financial results based on our review.

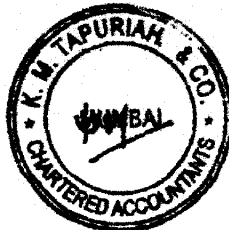
We conducted review of the statement in accordance with the standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provides less assurance than as audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results for the quarter ended 31st December, 2016 prepared in accordance with the accounting standards notified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular NO.CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contain any material misstatement.

For K M Tapuriah & Co
Chartered Accountants
Firm Registration number: 314043E

Naveen Mohta

CA Naveen Mohta
Partner
Membership Number: 048111



Place: Mumbai
Date: 10th February, 2017