

29th May, 2018

To,
General Manager
Department of Corporate Services
BSE Limited,
25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

BSE: Scrip Code: 532320

Sub: Results and Audit report

Dear Sir/ Madam,

Please find the attached financial results and audit report.

Thanking You.

Yours faithfully,
For Vaarad Ventures Ltd



Ishita Shah
Company Secretary & Compliance Officer

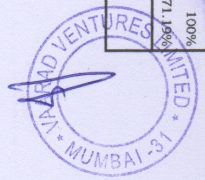
VAARAD VENTURES LIMITED

Regd. Office: 6A Lalwani Industrial Estate, 14 G. D. Ambekar Road, Wadala, Mumbai - 400031, Maharashtra (INDIA).

Tel No: 022-24117080 Fax No: 022-24117085 Email: cs.dept@vaaradventures.com

Url: www.vaarad.com CIN No.: L65990MH1993PLC074306

Sr. No	Particulars	Standalone			Consolidated			
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2017	
PART I								
1	(a) Net Sales/Income from Operations (b) Other Operating Income (c) Interest (d) other operating income Total Income	22.83 22.83 - - 22.83	25.00 25.00 - - 25.00	- - - - -	47.83 47.83 - - 47.83	- - - - -	49.07 49.07 - - 49.07	1.51 1.51 - - 1.51
2	Total Income Expenditure a. Employees Benefit Expense b. Depreciation & Amortisation Expense c. Other Expense Total Expenses	6.82 (2.51) 16.77 21.08	1.43 1.35 3.46 6.44	18.11 1.52 61.97 81.60	11.78 2.14 26.92 40.84	26.96 5.06 69.64 101.66	13.10 13.41 26.26 52.77	28.57 16.45 70.46 115.48
3	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	1.75	18.56	(81.60)	6.99	(101.66)	(3.70)	(113.97)
4	Other Income	-	-	70.29	-	70.59	-	70.59
5	Profit from ordinary activities before Finance cost and Exceptional Items(3+4)	1.75	18.56	(11.31)	6.99	(31.07)	(3.70)	(43.38)
6	Finance Cost	-	-	(0.10)	0.01	(31.07)	0.01	(31.07)
7	Profit from ordinary activities after Finance costs but before Exceptional Items(5-6)	1.75	18.56	(11.31)	6.98	(31.07)	(3.71)	(43.38)
8	Exceptional Items	-	-	(11.31)	-	(31.07)	(3.71)	(43.38)
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	1.75	18.56	(11.31)	6.98	(31.07)	(3.71)	(43.38)
10	Tax Expense	1.23	-	(0.10)	1.23	(0.37)	1.23	(0.37)
11	Net Profit (+) / Loss (-) from Ordinary Activities After Tax(9-10)	0.52	18.56	(11.21)	5.75	(30.70)	(4.94)	(43.01)
12	Extraordinary Item	-	-	91.02	-	91.02	-	91.02
13	Net Profit(+)/ Loss(-) for the period (11-12)	0.52	18.56	79.81	5.75	60.32	(4.94)	48.01
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2,499.03	2,499.03	2,499.03	2,499.03	2,499.03	2,499.03	2,499.03
15	Earnings Per Share (EPS) after extraordinary item(not annualised)	0.00	0.01	0.03	0.00	498.77	(123.34)	(120.40)
16	Basic and Diluted Earning Per Share (in Rs)	0.00	0.01	0.03	0.00	498.77	(0.002)	0.019
A								
PARTIULARS OF SHAREHOLDING								
1	Public Shareholding - No. of shares of Re 1 each - Percentage of shareholding	71,989,310 28.81%	71,989,310 28.81%	71,989,310 28.81%	71,989,310 28.81%	71,989,310 28.81%	71,989,310 28.81%	71,989,310 28.81%
2	Promoters and Promoter Group Shareholding a) Pledged/ Encumbered - Number of Equity Shares of Re 1 each - Percentage of shares (as a % of the total shareholding of promoter and promoter group) b) Non-encumbered - Number of Equity Shares of Re 1 each - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)	NIL NIL NIL 177,913,690 100%	NIL NIL NIL 177,913,690 100%	NIL NIL NIL 177,913,690 100%	NIL NIL NIL 177,913,690 100%	NIL NIL NIL 177,913,690 100%	NIL NIL NIL 177,913,690 100%	NIL NIL NIL 177,913,690 100%
B								
INVESTORS COMPLAINTS STATUS								
Pending at the beginning of the quarter: NIL		Received during the quarter: NIL		Disposed of during the quarter: NIL		Remaining during the quarter: NIL		

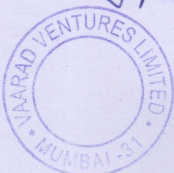


STATEMENT OF ASSETS AND LIABILITIES AS ON ENDED 31st March 2018

Particulars	Standalone		Consolidated	
	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	2,499.03	2,499.03	2,499.03	2499.03
(b) Reserves and surplus	504.52	498.77	(125.34)	(120.40)
(c) Money received against share warrants				
(d) Minority Interest				
2 Share application money pending allotment				
3 Non-current liabilities				
(a) Long-term borrowings	490.10	439.95	391.28	325.33
(b) Deferred tax liabilities (net)			1.37	1.37
(c) Other long-term liabilities				
(d) Long-term provisions	0.22	0.22	10.75	10.75
4 Current liabilities				
(a) Short-term borrowings			42.81	42.81
(b) Trade payables	24.53	72.33	4,455.81	4503.61
(c) Other current liabilities	66.62	73.22	148.89	151.62
(d) Short-term provisions	8.03	7.14	12.21	12.21
TOTAL	3,593.05	3,590.66	7,436.81	7426.33
1 Non-current assets				
(a) Fixed assets	23.83	19.00	1912.07	1918.51
(i) Tangible assets				



	(ii) Intangible assets					
	(iii) Capital work-in-progress					
	(iv) Intangible assets under development					
	(v) Fixed assets held for sale					
	(b) Non-current investments	2,795.55	2,795.55	174.79	174.79	
	(c) Deferred tax assets (net)	0.66	1.01	6.04	6.38	
	(d) Long-term loans and advances	736.86	738.06	352.91	334.54	
	(e) Other non-current assets			23.11	23.11	
2	Current assets					
	(a) Current investments					
	(b) Inventories					
	(c) Trade receivables	25.84	25.84	375.56	375.56	
	(d) Cash and cash equivalents	4.44	2.56	4,543.97	4543.97	
	(e) Short-term loans and advances		-	5.75	4.09	
	(f) Other current assets	5.87	8.64	30.00	30.00	
				12.61	15.38	
	TOTAL	3,593.05	3,590.66	7,436.81	7426.33	



K M TAPURIAH & CO.

Chartered Accountants

To
The Board of Directors
Vaarad Ventures Limited

Auditor's Report on Annual Consolidated Financial Results of Vaarad Ventures Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have audited the accompanying Statement of Consolidated Financial Results of **Vaarad Ventures Limited ('the company'), its subsidiaries (the Holding company and its subsidiaries together referred to as "the group"), and its associates**, for the year ended March 31, 2018 ('the Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Holding Company's management and has been approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards, specified under section 133 of Companies Act, 2013, read with the relevant rules issued there under (Ind-AS), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Consolidated Results include in the Statement, based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated Results included in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the Consolidated Results included in the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair representation of the Consolidated Results included in the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Consolidated Results included in the statement.

We believe that the audit evidence obtained by us and the audit evidence obtained by other auditors in terms of their reports referred to in paragraph 4 below, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, based on the consideration of the reports of the other auditors on separate financial statements of the subsidiaries and associates referred to in paragraph 4 below, the Consolidated Results included in the Statement:



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- (i) Includes the result of entities as given below:

List of subsidiaries:

Atco Limited, Atcomaart Services Limited, Innovamedia Publications Limited, Edesk Services Limited, Varuna Drinking Water Solutions Limited, Geo Thermal Water Limited, Mentor Capitalist Chambers Private Limited, Asset Resolution Services India Private Limited

List of Associates:

Anewera Marketing Private Limited, Kimaya Shoppe Limited

- (ii) is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016; and
- (iii) gives a true and fair view of the consolidated net loss and other financial information of the group for year ended 31st March 2018
5. (i) We did not audit the financial statements of 8 subsidiaries included in the Consolidated Results included in the Statement, whose financial statements reflect total assets of Rs. 3831 lacs as at 31st March 2018 and total revenue of Rs 1.24 lacs, total loss of Rs 10.80 lacs for the year then ended on that date. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us and our opinion on the statement to that extent they have derived from such financial statements is based solely on the reports of such other auditors.
- (ii) The consolidated Audited Financial Statement also include Group's share of net loss of Rs NIL for the year ended 31st March 2018, in associate companies, whose financial statements have not been audited by us. In respect of the financial information pertaining to these associate companies considered in the consolidated Audited Financial Statement, are based on the unaudited financial statements prepared by the management. These unaudited financial statements are approved by the respective Board of Directors of these companies have been furnished to us by the management and our report in so far as it relates to the amount included in respect of associates is based solely on such unaudited financial results.

For K. M. Tapuriah & Co

Chartered Accountants

Firm Registration number: 314043E

Naveen Mohta

CA Naveen Mohta

Partner

Membership Number: 048111



Place: Mumbai

Date: 29th May, 2018

K M TAPURIAH & CO.
Chartered Accountants

To
The Board of Directors
Vaarad Ventures Limited

Auditor's Report on Quarterly Financial Results and Year to Date Results of Vaarad Ventures Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have audited the Standalone Financial Results ('the statement') of **Vaarad Ventures Limited** for the for the quarter ended March 31, 2018, and the year to date results for the year ending March 31, 2018, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been compiled from the related Ind-AS financial statements, which have been prepared in accordance with the Indian Accounting Standards (Ind-AS) specified under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules made there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these Financial Results, based on our audit of such Standalone Financial Statements.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. The figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under the Regulation and the Circular.



K M TAPURIAH & CO.
Chartered Accountants

5. In our opinion and to the best of our information and according to the explanations given to us the statement:
- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii) give a true and fair view of the Net Profit, total comprehensive income and other financial information for the year ended 31st March, 2018.

For K M Tapuriah & Co
Chartered Accountants

Firm Registration number: 314043E

Naveen Mohta

CA Naveen Mohta

Partner

Membership Number: 048111



Place: Mumbai

Date: 29th May, 2018