

vaarad ventures

Date: November 14, 2018

Listing Department
BSE Limited,
Phiroze jeejeebhoy Towers,
Dalal Street, Mumbai 400001

Sub: Submission of Un-audited financial results for the second quarter/half year ended September 30, 2018

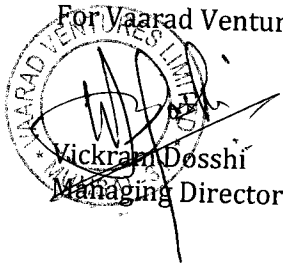
Dear Sir/Madam,

As per regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the un-audited financial results for the second quarter/ half year ended September 30, 2018 , duly approved in the Board Meeting held on November 14, 2018 , along with limited review report issued by the Auditor.

Further informed that, the result will be published tomorrow in prescribed format in the "Business Standard" and Mumbai Tarun Bharat" newspapers edition.

Thanking you,

For Vaarad Ventures Limited


Vickram Doshi
Managing Director

VAARAD VENTURES LIMITED

Regd. Office: 6A Lalwani Industrial Estate, 14 G. D. Ambekar Road, Wadala, Mumbai - 400031, Maharashtra (INDIA).
Tel No: 022-24117080 Fax No: 022-24117085 Email: cs.dept@vaaradventures.com
Url: www.vaarad.com CIN No.: L65990MH1993PLC074306

Limited Review Report

To,
The Board of Directors
Vaarad Ventures Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Vaarad Ventures Ltd** ('The Company') for the quarter and sixmonths ended 30th September, 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 14th November, 2018. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.
3. We conducted review of the statement in accordance with the standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express as audit opinion.
4. Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 30th September 2018 prepared in accordance with the generally accepted accounting standards specified and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

For, K. M. TAPURIAH & CO

Firm Registration No 314043E

Chartered Accountants

Naveen Mohta

Naveen Mohta

(Partner)

Membership No: 048111



Mumbai, 14th November 2018

Vaaraad Ventures Limited

Regd Office:- 6 Lalwani Industrial Estate, 14 G. D. Ambekar Road, Mumbai 400 031. Tel No: 022-24117080 Fax No: 022-24117085
 CIN NO.: L65990MH1993PLC074306 Email: ca.dept@vaaraadventures.com Website: www.vaaraad.com


vaaraadventures

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018

Sr.No	Particulars	Quarter Ended			Half Year Ended		(Rs. In Lacs)
		30.09.2018	30.06.2018	30.09.2017	30.9.2018	30.9.2017	Year Ended 31.03.2018
	PART I						
I	Revenue from Operations						
II	Other Income	16.65	-	-	16.65	-	
III	Total Income	16.65			16.65		47.83
IV	Expenses						
	a. Cost of material Consumed	-	-	-	-	-	-
	b. Purchases of Stock in trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d. Employees Benefit Expense	1.02	1.84	1.74	2.86	3.57	
	e. Finance Cost	-	-	0.0012	-	0.0012	11.78
	b. Depreciation & Amortisation Expense	1.13	0.54	1.55	1.67	3.0900	0.01
	c. Other Expense	1.26	5.18	2.85	6.44	6.67	2.14
	Total Expenses	3.41	7.56	6.14	10.97	13.33	40.85
V	Profit before Exceptional items and extraordinary items and tax	13.24	(7.56)	(6.14)	5.68	(13.33)	6.98
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax	13.24	(7.56)	(6.14)	5.68	(13.33)	6.98
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax	13.24	(7.56)	(6.14)	5.68	(13.33)	6.98
X	Tax Expense	2.46	(1.23)	-	1.23	-	(1.23)
XI	Net Profit loss for the period from continuing operations	15.70	(8.79)	(6.14)	6.91	(13.33)	5.75
XII	Profit/Loss from discontinuing operations before tax	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Net Profit /loss from discontinuing operations after tax						
XV	Net Profit/loss for the period	15.70	(8.79)	(6.14)	6.91	(13.33)	5.75
XVI	Paid-up Equity Share Capital (Face Value - Re 1 per Share)	2,499.03	2,499.03	2,499.03	2,499.03	2,499.03	2,499.03
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
XVIII	Earnings Per Share (EPS) Basic/Diluted for continuing operations	0.01	0.00	0.00	0.00	(0.01)	504.47
XIX	Earnings Per Share (EPS) Basic/Diluted for discontinuing operations	-	-	-	-	-	0.00

Notes :

- 1) The Company's activity falls within a single business segment i.e investment. Hence segmentwise reporting in terms of Accounting Standard 17 Segment Reporting is not applicable.
- 2) The results have been reviewed by the Audit Committee and taken on record by the Board at its meeting held on 14th November, 2018. The statutory auditors have conducted a Limited Review of the above and the Company is compliant with Ind-AS as required by the SEBI notification. Previous years figures regrouped where necessary.
- 3) Tax Expenses is inclusive of Current Tax, Deferred Tax and Minimum Alternative Tax (MAT) Credit. Tax expense stand corrected as on 30.09.2018.
- 4) Previous period/year figures are re-grouped/re-classified wherever considered necessary to confirm to current period classification.

On behalf of the Board
 Vaaraad Ventures Limited

 Viktara Dasgupta
 Managing Director

Place : Mumbai
 Date : 14/11/2018

Vaarad Ventures Limited

STATEMENT OF ASSETS AND LIABILITIES AS ON ENDED 30TH SEPTEMBER, 2018

Particulars		30.9.2018 (Unaudited)	31.03.2018 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital		
	(b) Reserves and surplus	2,499.03	2,499.03
	(c) Money received against share warrants	511.38	504.47
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)	496.86	487.60
	(c) Other long-term liabilities		
	(d) Long-term provisions	0.16	0.16
4	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade payables		
	(c) Other current liabilities	24.53	24.53
	(d) Short-term provisions	53.68	77.35
		8.43	8.43
	TOTAL	3,594.07	3,601.57
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	22.42	23.77
	(ii) Intangible assets		
	(iii) Capital work-in-progress		
	(iv) Intangible assets under development		
	(v) Fixed assets held for sale		
	(b) Non-current investments		
	(c) Deferred tax assets (net)	2,795.55	2,795.55
	(d) Long-term loans and advances	2.24	1.01
	(e) Other non-current assets	737.76	745.16
2	Current assets		
	(a) Current investments		
	(b) Inventories		
	(c) Trade receivables		
	(d) Cash and cash equivalents	25.88	25.88
	(e) Short-term loans and advances	4.35	4.33
	(f) Other current assets	5.87	5.87
		5.87	5.87
	TOTAL	3,594.07	3,601.57

