VARUNA DRINKING WATER SOLUTIONS LTD

Balance Sheet as at 31st March 2025

(in ₹ '000)

Particulars	Notes	As at 31/03/2025	As at 31/03/2024
ASSETS			
Non-current assets			
Property Plant and Equipment		-	-
Capital work-in-progress		-	-
Goodwill		-	-
Other Intangible assets		-	-
Financial Assets			
Investments		-	-
Loans		-	-
Other Financial Assets		-	-
Deferred tax assets (net)		-	-
Non-current Tax Assets (Net)		-	-
Other non-current assets		-	-
Total Non-Current assets		**-**	-
Current assets			
Inventories		-	-
Financial Assets		-	-
Investments	2	17,300.00	17,300.00
Inventories		-	-
Trade receivables		-	-
Cash and cash equivalents		-	-
Loans		-	-
Other Financial Assets	3	500.00	500.00
Other current assets			
Total Current assets		**17,800.00**	17,800.00
Total Assets		**17,800.00**	17,800.00
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	4	**932.50**	932.50
Other Equity	5	**16,790.58**	16,792.56
Total Equity		**17,723.08**	17,725.06
LIABILITIES			
Non-current liabilities			
Financial Liabilities		-	-
Borrowings		-	-
Other financial liabilities		-	
Provisions		-	-
Short Term Provision	6	4.72	3.54
Deferred tax liabilities (net)		-	-
Other non-current liabilities		-	-
Total non-current liabilities		**4.72**	**3.54**
Current liabilities			
Financial Liabilities			
Borrowings		-	-
Trade Payables		-	-
Other Financial Liabilities		-	-
Other current liabilities	7	72.20	71.40
Provisions		-	-
Current Tax Liabilities (Net)		-	-
Total Current Liabilities		**72.20**	**71.40**
Total Equity and Liabilities		**17,800.00**	**17,800.00**
Summary of significant accounting policies			

The accompanying notes are an integral part of the financial statements.

In terms of our Report attached - -

For Hemraj Chheda & Co.	**For and on behalf of the board**	
Chartered Accountants		
FRN No. 103664W		
sd/	sd/	sd/
Proprietor	Leena Doshi	Sanjay Nimbalkar
Membership No. : 033187	**Director**	**Director**
Place : Mumbai	00404404	03298937
Date : 29/05/2025		
UDIN: 25033187BMOOPJ9079		

VARUNA DRINKING WATER SOLUTIONS LTD

Statement Of Profit and Loss for the Year Ended 31st March, 2025

(in ₹ '000)

Particulars	Notes	Year Ended 31/03/2025	Year Ended 31/03/2024
INCOME			
Revenue from operations		-	-
Other income	8	-	-
TOTAL INCOME		**-**	**-**
EXPENSES			
Cost of materials consumed		-	-
Purchases of Stock in trade		-	-
Changes in inventories of finished goods, work in progress and stock in trade		-	-
Employee benefits expense		-	-
Finance costs		-	-
Depreciation and amortization expense		-	-
Other expenses	9	1.98	2.58
TOTAL EXPENSES		**1.98**	**2.58**
Profit/(loss) before exceptional items and tax		-1.98	-2.58
Exceptional Items		-	-
Profit/(loss) before tax		**-1.98**	**-2.58**
Tax expense:			
Current tax		-	-
Deferred tax		-	-
Profit (Loss) for the period from continuing operations		**-1.98**	**-2.58**
Profit/(loss) from discontinued operations		-	-
Tax expense of discontinued operations		-	-
Profit/(loss) from Discontinued operations (after tax)		-	-
Profit/(loss) for the period		**-1.98**	**-2.58**
Other Comprehensive Income			
A. Items that will not be reclassified to profit or loss		-	-
Re-measurement gain / (loss) on defined benefit plans		-	-
Income tax effect on above		-	-
B. Items that will be reclassified to profit or loss		-	-
Income tax relating to items that will be reclassified to profit or loss		-	-
Total Comprehensive Income for the period		**-**	**-**
Earnings per equity share (for continuing operation)			
Basic		-0.00	-0.00
Diluted		-0.00	-0.00
Earnings per equity share (for discontinued operation)			
Basic		-0.00	-0.00
Diluted		-0.00	-0.00
Earnings per equity share (for continuing & discontinued operation)			
Basic		-0.00	-0.00
Diluted		-0.00	-0.00
Summary of significant accounting policies			

The accompanying notes are an integral part of the financial statements

In terms of our Report attached

For Hemraj Chheda & Co.	**For and on behalf of the board**	
Chartered Accountants		
FRN No. 103664W		
sd/	sd/	sd/
Proprietor	Leena Doshi	Sanjay Nimbalkar
Membership No. : 033187	**Director**	**Director**
Place : Mumbai	00404404	03298937
Date : 29/05/2025		
UDIN: 25033187BMOOPJ9079		

VARUNA DRINKING WATER SOLUTIONS LTD

CASH FLOW STATEMENT FOR THE YEAR ENDING ON 31ST MARCH, 2025

(in ₹ '000)

	Particulars	Year Ended 31/03/2025		Year Ended 31/03/2024	
A:	**Cash from Operating Activities :**				
	Net Profit before Taxation	-1.98		-2.58	
	Adjustment For :				
	Re-measurement gain / (loss) on defined benefit plans	-			
	Depreciation	-			
	Prior Period Expenses / (Income)	-			
	Write off of Asset in books	-			
	Write back of liability in books	-			
	Interest Paid	-			
	Preliminary Expenses written off	-			
	Dividend Income	-			
	Operating Profit Before Working Capital changes :	**-1.98**		**-2.58**	
	Adjustment For :				
	Inventory	-		-	
	Trade Receivables	-		-	
	Long Term Loans and Advances	-		-	
	Other Non Current Tax Assets	-		-	
	Non current Assets	-		-	
	Trade Payables	-		-	
	Short Term Provision	1.18		1.18	
	Other Long Term Liabilities	-		1.40	
	Other Current Liability	0.80		-	
	Cash Generated From Operations	**-0.00**		**-0.00**	
	Income Tax Paid				
	Cash from Operating Activity		**-0.00**		**-0.00**
B:	**Cash Flow From Investment Activities :**				
	Purchase of Fixed Assets	-		-	
	Sale of Fixed Assets	-		-	
	Purchase of Investments	-		-	
	Sale of Investments	-		-	
	Dividend Received	-		-	
	Purchase of Investments	-		-	
	Net Cash from Investment Activities		**-**		**-**
C:	**Cash Flow From Financing Activities :**				
	Proceeds from Issue of Equity Capital	-		-	
	Share Application Money Received	-		-	
	Repayment of Long Term Borrowings	-		-	
	Proceeds From Short Term Borrowings (Net)	-		-	
	Interest Paid	-		-	
	Dividend Paid	-		-	
	Net Cash from Financing Activities		**-**		**-**
	Net Increase in Cash & Cash Equivalents (A+B+C)		-0.00		-0.00
	Cash & Cash Equivalents at the Beginning	-		-	-
	Cash & Cash Equivalents at the End	-	-	-	-

The accompanying notes are an integral part of the financial statements.

In terms of our Report attached

For Hemraj Chheda & Co.	**For and on behalf of the board**	
Chartered Accountants		
FRN No. 103664W		
sd/	sd/	sd/
Proprietor	Leena Doshi	Sanjay Nimbalkar
Membership No. : 033187	**Director**	**Director**
Place : Mumbai	00404404	03298937
Date : 29/05/2025		
UDIN: 25033187BMOOPJ9079		

VARUNA DRINKING WATER SOLUTIONS LTD

Statement of changes in equity for the year ended on March 31, 2025

A. Equity share capital

(in ₹ '000)

Particulars	**Amount**
Balance as at April 1, 2023	933
Changes in Equity share capital during the year	-
Balance as at March 31, 2024	**933**
Balance as at March 31, 2024	933
Changes in Equity share capital during the year	-
Balance as at March 31, 2025	**933**

B. Other equity

Particulars	**Attributable to the equity holders of the Company**					**Total**
	Reserve and Surplus					
	Security premium	**Debenture Redemption Reserve**	**Capital Reserves Account**	**Capital Redemption Reserves**	**Profit and Loss Account**	
Balance as at April 1, 2023	**16,868**	**-**	**-**	**-**	**-72**	**16,795**
Changes in accounting policy or prior period errors						
Profit /(Loss)for the year					**-3**	**-3**
Items of OCI, net of tax						
Balance as at March 31, 2024	**16,868**	**-**	**-**	**-**	**-75**	**16,793**
Balance as at April 1, 2024	**16,868**	**-**	**-**	**-**	**-75**	**16,793**
Changes in accounting policy or prior period errors						
Profit /(Loss)for the year					**-2**	**-2**
Items of OCI, net of tax						
Balance as at March 31, 2025	**16,868**	**-**	**-**	**-**	**-77**	**16,791**

Refer Note 1 for Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements

In terms of our Report attached

For Hemraj Chheda & Co.	**For and on behalf of the board**	
Chartered Accountants		
FRN No. 103664W		
sd/	**sd/**	**sd/**
Proprietor	Leena Doshi	Sanjay Nimbalkar
Membership No. : 033187	**Director**	**Director**
Place : Mumbai	00404404	03298937
Date : 29/05/2025		
UDIN: 25033187BMOOPJ9079		

VARUNA DRINKING WATER SOLUTIONS LTD

Notes Forming part of Financial Statements for the year ended 31st March, 2025

NOTE: 2 NON-CURRENT FINANCIAL ASSETS - INVESTMENTS

Particulars	As at 31/03/2025	As at 31/03/2024
Investment (at Cost)		
Unquoted		
Geo Thermal Water Limited	17,300	17,300
Total	**17,300**	**17,300**

NOTE: 3 OTHER CURRENT ASSETS

Particulars	As at 31/03/2025	As at 31/03/2024
Other Current Assets	500	500
	-	-
Total	**500**	**500**

VARUNA DRINKING WATER SOLUTIONS LTD

Notes Forming part of Financial Statements for the year ended 31st March, 2025

NOTE: 4 SHARE CAPITAL

Particulars	As at 31/03/2025		As at 31/03/2024	
	No.	Amount in rupees	No.	Amount in rupees
AUTHORISED CAPITAL				
1,00,0000 Equity shares of Rs.1/- each	1,000	1,000	1,000	1,000
ISSUED, SUBSCRIBED AND FULLY PAID UP				
At the beginning of the year	933	933	933	933
Add: Shares issued during the year	-	-	-	-
Less: Shares extinguished on buyback	-	-	-	-
Equity shares at the end of the year	**933**	**933**	**933**	**933**

Shares held by promoters at the end of the year			% Change
Promoter Name	No of Shares	**% of total Share**	**during the year**
Vaarad Ventures Limited (Formerly known as Atco Corporation Ltd)	932	99.94	0
Mr. Vikram Doshi (As a nominee of Vaarad Ventures Ltd)	0.001	0.01	0
Mr. Omprakash Talreja (As a nominee of Vaarad Ventures Ltd)	0.001	0.01	0
Mr. Sanjay Nimbalkar (As a nominee of Vaarad Ventures Ltd)	0.001	0.01	0
Mr. Mahabir Singh Chaudhary (As a nominee of Vaarad Ventures Ltd)	0.001	0.01	0
Mrs. Leena Doshi (As a nominee of Vaarad Ventures Ltd)	0.001	0.01	0
Ms. Tanvi Doshi (As a nominee of Vaarad Ventures Ltd	0.001	0.01	0

4.1 **Rights, Preferences and restrictions attached to equity shares**

The Company has only one class of equity shares having a par value of Rs. 1/- per share. Each holder of equity shares is entitled to one vote per share held and is entitled to dividend, if declared at the Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

4.2 The Holding company is Vaarad Ventures Limited

VARUNA DRINKING WATER SOLUTIONS LTD

Notes Forming part of Financial Statements for the year ended 31st March, 2025

NOTE: 5 OTHER EQUITY

Particulars	As at 31/03/2025	As at 31/03/2024
Opening Balance of Securities Premium	**16,867.50**	16,867.50
Add:- Securities Premium During the year	-	-
Closing Balance of Securities Premium	**16,867.50**	**16,867.50**
(a) Profit & Loss		
At the beginning of the year	**-74.94**	-72.36
Add: Addition during the year	**-1.98**	-2.58
Less : Transferred to General Reserve	-	-
Balance at the end of the year	**-76.92**	**-74.94**
Total	**16,790.58**	**16,792.56**

NOTE: 6 SHORT TERM PROVISION

Particulars	As at 31/03/2025	As at 31/03/2024
Provision For Expenses	4.72	3.54
Total	**4.72**	**3.54**

NOTE: 7 OTHER CURRENT LIABILITIES

Particulars	As at 31/03/2025	As at 31/03/2024
Others	72.20	71.40
	-	-
Total	**72.20**	**71.40**

NOTE: 8 OTHER INCOME

Particulars	As at 31/03/2025	As at 31/03/2024
Sundry balance written back	-	-
Total	**-**	**-**

NOTE: 9 OTHER EXPENSES

Particulars	As at 31/03/2025	As at 31/03/2024
Fees, Rates and Taxes	0.80	1.40
Audit Fees	1.18	1.18
Professional Fees	-	-
Rent Paid	-	-
Write off of Asset	-	-
Write back of Liability		
Total	**1.98**	**2.58**

Payment to Auditors

Particulars	As at 31/03/2025	As at 31/03/2024
Audit Fees	1	1

VARUNA DRINKING WATER SOLUTIONS LTD

Ratios	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
Current Ratio	17,800	72	246.53	249.30	-1	NA
Debt-Equity Ratio	-	17,723	0.00	-	#DIV/0!	NA
Return on Equity Ratio	(2)	17,723	-0.01%	-0.01%	-23.25	Decrease in Net Profit
Inventory turnover ratio	-	-	#DIV/0!	#DIV/0!	#DIV/0!	NA
Trade Receivables turnover ratio	-	-	#DIV/0!	#DIV/0!	#DIV/0!	NA
Trade payables turnover ratio	-	-	#DIV/0!	#DIV/0!	#DIV/0!	NA
Net capital turnover ratio	-	17,728	0.00	-	#DIV/0!	Increase in Turnover
Net profit ratio	(2)	-	#DIV/0!	#DIV/0!	#DIV/0!	Decrease in Net Profit
Return on Capital employed	(2)	17,723	-0.01%	-0.01%	-23.25	NA

ATCO LIMITED

Balance Sheet as at 31st March 2025

(in ₹ '000)

Particulars	Notes	As at 31/03/2025	As at 31/03/2024
ASSETS			
Non-current assets			
Property Plant and Equipment		-	-
Capital work-in-progress		-	-
Goodwill	2	1,22,208.97	**1,22,208.97**
Other Intangible assets	2	-	-
Financial Assets			
Investments		-	-
Loans		-	-
Other Financial Assets	3	38,605.08	41,254.92
		1,60,814.05	1,63,463.89
Deferred tax assets (net)	4	-	-
Non-current Tax Assets (Net)	5	63.36	431.36
Other non-current assets		-	-
Total Non-Current assets		**1,60,877.41**	1,63,895.25
Current assets			
Inventories		-	-
Financial Assets		-	-
Investments	6	24,505.00	24,505.00
Inventories	7	1,167.60	1,167.60
Trade receivables	8	13,508.80	13,508.80
Cash and cash equivalents	9	11.35	11.35
Loans		-	-
Other Financial Assets		-	-
Total Current assets		**39,192.76**	39,192.76
Total Assets		**2,00,070.17**	2,03,088.01
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	10	**2,190.25**	2,190.25
Other Equity	11	**1,66,293.32**	1,66,655.16
Total Equity		**1,68,483.57**	1,68,845.41
LIABILITIES			
Non-current liabilities			
Financial Liabilities		-	-
Borrowings		-	-
Other financial liabilities		-	
Short Term Provision	12	1.18	10.34
Deferred tax liabilities (net)		-	-
Other non-current liabilities		-	-
Total non-current liabilities		**1.18**	**10.34**
Current liabilities			
Financial Liabilities			
Borrowings	13	31,585.42	34,232.26
Trade Payables	14	-	-
Other Financial Liabilities		-	-
Other current liabilities		-	-
Provisions		-	-
Total Current Liabilities		**31,585.42**	**34,232.26**
Total Equity and Liabilities		**2,00,070.17**	**2,03,088.01**
Summary of significant accounting policies			

The accompanying notes are an integral part of the financial statements.

In terms of our Report attached		-	-
For Hemraj Chheda & Co.			
Chartered Accountants	**For and on behalf of the board**		
FRN No. 103664W			
sd/			
Proprietor	**sd/**		**sd/**
Membership No. : 033187	Vikram Doshi		Sanjay Nimbalkar
Place : Mumbai	**Director**		**Director**
Date : 29/05/2025	00063455		03298937
UDIN : 25033187BMOOPA9678			

ATCO LIMITED

Statement Of Profit and Loss for the Year Ended 31st March, 2025

(in ₹ '000)

Particulars	Notes	As at 31/03/2025	As at 31/03/2024
INCOME			
Revenue from operations		-	-
Other income	15	0.34	-
TOTAL INCOME		**0.34**	**-**
EXPENSES			
Cost of materials consumed		-	-
Purchases of Stock in trade		-	-
Changes in inventories of finished goods, work in progress and stock in trade		-	-
Employee benefits expense		-	-
Finance costs		-	-
Depreciation and amortization expense		-	-
Other expenses	16	362.18	5.78
TOTAL EXPENSES		**362.18**	**5.78**
Profit/(loss) before exceptional items and tax		-361.84	-5.78
Exceptional Items		-	-
Profit/(loss) before tax		**-361.84**	**-5.78**
Tax expense:			
Current tax		-	-
Deferred tax		-	-
Profit (Loss) for the period from continuing operations		**-361.84**	**-5.78**
Profit/(loss) from discontinued operations		-	-
Tax expense of discontinued operations		-	-
Profit/(loss) from Discontinued operations (after tax)		-	-
Profit/(loss) for the period		**-361.84**	**-5.78**
Other Comprehensive Income			
A. Items that will not be reclassified to profit or loss		-	-
Re-measurement gain / (loss) on defined benefit plans		-	-
Income tax effect on above		-	-
B. Items that will be reclassified to profit or loss		-	-
Income tax relating to items that will be reclassified to profit or loss		-	-
Total Comprehensive Income for the period		**-**	**-**
Earnings per equity share (for continuing operation)			
Basic		-0.00	-0.00
Diluted		-0.00	-0.00
Earnings per equity share (for discontinued operation)			
Basic		-0.00	-0.00
Diluted		-0.00	-0.00
Earnings per equity share (for continuing & discontinued operation)			
Basic		-0.00	-0.00
Diluted		-0.00	-0.00
Summary of significant accounting policies			

The accompanying notes are an integral part of the financial statements

In terms of our Report attached

For Hemraj Chheda & Co.	**For and on behalf of the board**	
Chartered Accountants		
FRN No. 103664W		
	sd/	**sd/**
sd/	Vikram Doshi	Sanjay Nimbalkar
Proprietor	**Director**	**Director**
Membership No. : 033187	00063455	03298937
Place : Mumbai		
Date : 29/05/2025		
UDIN : 25033187BMOOPA9678		

ATCO LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDING ON 31ST MARCH, 2025

(in ₹ '000)

	Particulars	Year Ended 31/03/2025		Year Ended 31/03/2024	
A:	**Cash from Operating Activities :**				
	Net Profit before Taxation	-361.84		-5.78	
	Adjustment For :				
	Re-measurement gain / (loss) on defined benefit plans	-			
	Depreciation	-		-	
	Prior Period Expenses / (Income)	-			
	Write off of Asset in books	-		-	
	Write back of liability in books	-			
	Interest Paid	-			
	Preliminary Expenses written off	-			
	Dividend Income	-			
	Operating Profit Before Working Capital changes :	**-361.84**		**-5.78**	
	Adjustment For :				
	Inventory	-		-	
	Trade Receivables	-		-	
	Long Term Loans and Advances	2,649.84		-	
	Other Non Current Tax Assets	368.00		-	
	Non current Assets	-		-	
	Trade Payables	-		-	
	Other Long Term Liabilities & Provision	-9.16		1.18	
	Other Current Liability	-		-	
	Cash Generated From Operations	**2,646.84**		**-4.60**	
	Income Tax Paid				
	Cash from Operating Activity		**2,646.84**		**-4.60**
B:	**Cash Flow From Investment Activities :**				
	Purchase of Fixed Assets	-		-	
	Sale of Fixed Assets	-		-	
	Purchase of Investments	-		-	
	Sale of Investments	-		-	
	Dividend Received	-		-	
	Purchase of Investments	-		-	
	Net Cash from Investment Activities		**-**		**-**
C:	**Cash Flow From Financing Activities :**				
	Proceeds from Issue of Equity Capital	-		-	
	Share Application Money Received	-		-	
	Repayment /Received of Long Term Borrowings	-2,646.84		4.60	
	Proceeds From Short Term Borrowings (Net)	-		-	
	Long Term Loans and Advances			-	
	Interest Paid	-		-	
	Dividend Paid	-		-	
	Net Cash from Financing Activities		**-2,646.84**		**4.60**
	Net Increase in Cash & Cash Equivalents (A+B+C)		-		-
	Cash & Cash Equivalents at the Beginning	11.35		11.35	-
	Cash & Cash Equivalents at the End	11.35	-	11.35	-

The accompanying notes are an integral part of the financial statements.

In terms of our Report attached

For Hemraj Chheda & Co.
Chartered Accountants
FRN No. 103664W

For and on behalf of the board

sd/
Proprietor
Membership No. : 033187
Place : Mumbai
Date : 29/05/2025
UDIN : 25033187BMOOPA9678

sd/
Vikram Doshi
Director
00063455

sd/
Sanjay Nimbalkar
Director
03298937

ATCO LIMITED

Statement of changes in equity for the year ended on March 31, 2025

A. Equity share capital

(in ₹ '000)

Particulars	**Amount**
Balance as at April 1, 2023	2,190
Changes in Equity share capital during the year	-
Balance as at March 31, 2024	**2,190**
Balance as at March 31, 2024	2,190
Changes in Equity share capital during the year	-
Balance as at March 31, 2025	**2,190**

B. Other equity

Particulars	**Attributable to the equity holders of the Company**					**Total**
	Reserve and Surplus					
	Security premium	**Debenture Redemption Reserve**	**Capital Reserves Account**	**Capital Redemption Reserves**	**Profit and Loss Account**	
Balance as at April 1, 2023	**1,67,335**	**-**	**-**	**-**	**-674**	**1,66,661**
Changes in accounting policy or prior period errors						
Profit /(Loss)for the year					**-6**	**-6**
Items of OCI, net of tax						
Balance as at March 31, 2024	**1,67,335**	**-**	**-**	**-**	**-680**	**1,66,655**
Balance as at April 1, 2024	**1,67,335**	**-**	**-**	**-**	**-680**	**1,66,655**
Changes in accounting policy or prior period errors						
Profit /(Loss)for the year					**-362**	**-362**
Items of OCI, net of tax						
Balance as at March 31, 2025	**1,67,335**	**-**	**-**	**-**	**-1,041**	**1,66,293**

Refer Note 1 for Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements

In terms of our Report attached

For Hemraj Chheda & Co.	**For and on behalf of the board**	
Chartered Accountants		
FRN No. 103664W		
sd/	**sd/**	**sd/**
Proprietor	Vikram Doshi	Sanjay Nimbalkar
Membership No. : 033187	**Director**	**Director**
Place : Mumbai	00063455	03298937
Date : 29/05/2025		
UDIN : 25033187BMOOPA9678		

ATCO LIMITED

Notes Forming part of Financial Statements for the year ended 31st March, 2025

NOTE: 3 LONG TERM LOANS AND ADVANCE

Particulars	As at 31/03/2025	As at 31/03/2024
Atcomaart Services Ltd (to 100% subsidiary)	38,605	41,255
Unsecured, considered good		
Total	**38,605**	**41,255**

NOTE: 4 DERRERED TAX ASSEST (NET)

Particulars	As at 31/03/2025	As at 31/03/2024
Closing Balance of Derrerfed Tax Assest (Net)	-	-
Total	**-**	**-**

NOTE: 5 NON-CURRENT TAX ASSETS

Particulars	As at 31/03/2025	As at 31/03/2024
Unsecured, considered good		
Security deposits	63	431
Balance with Revenue Authorities		
Advance Income Tax & TDS	-	-
Total	**63**	**431**

NOTE: 6 NON-CURRENT FINANCIAL ASSETS - INVESTMENTS

Particulars	As at 31/03/2025	As at 31/03/2024
Investment (at Cost)		
Unquoted		
Atcomaart Services Limited	9,025	9,025
Innovamedia Publication Ltd	15,480	15,480
Total	**24,505**	**24,505**

NOTE: 7 INVENTORIES

Particulars	As at 31/03/2025	As at 31/03/2024
(At lower of cost or Net Realisable Value)		
(As Certified and valued by Management)		
(a) Raw Material		
(b) Finished Goods	1,168	1,168
Total	**1,168**	**1,168**

NOTE: 8.0 TRADE RECEIVABLE

Particulars	As at 31/03/2025	As at 31/03/2024
Trade receivables outstanding for a period exceeding six	13,509	13,509
Unsecured, considered good		
Total	**13,509**	**13,509**

Trade Receivable ageing schedule

Particulars	**Outstanding for following periods from due date of payment**			
	1-2 years	**2-3 years**	**More than 3 years**	**More than 3 years**
(i) Undisputed Trade Receivables considered good				
(ii) Undisputed Trade Receivables considered doubtful	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	**13,509**	**13,509**

NOTE: 9 CASH AND BANK BALANCE

Particulars	As at 31/03/2025	As at 31/03/2024
Balances with banks		
In Current Account	2	2
Cash on hand	9	9
Total	**11**	**11**

ATCO LIMITED

Note No. "2":- INTANGIBLE ASSETS

	Gross block				Depreciation				Net Block	
	AS AT 1.4.2024	Additions/ Adustment during the period	Deductions/ Retirement during the period	AS AT 31.3.2025	AS AT 1.4.2024	For the period	Additions/ Adustment during the period	AS AT 31.3.2025	AS AT 31.03.2025	AS AT 31.03.2024
Intangible Assets :-										
Goodwill	1,22,209	-	-	1,22,209	-	-	-	-	1,22,209	1,22,209
Total	**1,22,209**			**1,22,209**	**-**	**-**	**-**	**-**	**1,22,209**	**1,22,209**
Previous Year	**1,22,209**	**-**	**-**	**1,22,209**	**-**	**-**	**-**	**-**	**1,22,209**	**1,22,209**

ATCO LIMITED

Notes Forming part of Financial Statements for the year ended 31st March, 2025

10 SHARE CAPITAL

Particulars	As at 31/03/2025		As at 31/03/2024	
	No.	Amount in Rupees	No.	Amount in Rupees
AUTHORISED CAPITAL				
2,50,0000 Equity shares of Rs.1/- each	2,500	25,000	2,500	2,500
ISSUED, SUBSCRIBED AND FULLY PAID UP				
At the beginning of the year	2,190	2,190	2,190	2,190
Add: Shares issued during the year	-	-	-	-
Less: Shares extinguished on buyback	-	-	-	-
Equity shares at the end of the year	**2,190**	**2,190**	**2,190**	**2,190**

Shares held by promoters at the end of the year			% Change
Promoter Name	**No of Shares**	**% of total Shares**	**during the year**
Vaarad Ventures Ltd	2190	99.94	0
Vaarad Venmres Ltd. jointly with Mr. Vikram Doshi	1	0.01	0
Vaarad Ventures Ltd. jointly with Mrs. Leena Doshi	1	0.01	0
Vaarad Ventures Ltd. jointly with Ms. Tanvi Doshi	1	0.01	0
Vaarad Ventures Ltd. jointly with Mr. Omprakash Talrejd	1	0.01	0
Vaarad Ventures Ltd. jointly with Mr. Sanjay Nimbalkar	1	0.01	0
Vaarad Ventures Ltd. jointly with Mr. Pushkar Singh	1	0.01	0

10.1 Rights, Preferences and restrictions attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 1/- per share. Each holder of equity shares is entitled to one vote per share held and is entitled to dividend, if declared at the Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

10.2 The Holding company is Vaarad Ventures Ltd.

ATCO LIMITED

Notes Forming part of Financial Statements for the year ended 31st March, 2025

NOTE: 11 OTHER EQUITY

Particulars	As at 31/03/2025	As at 31/03/2024
Opening Balance of Securities Premium	**1,67,335**	1,67,335
Add:- Securities Premium During the year	-	-
Closing Balance of Securities Premium	**1,67,335**	**1,67,335**
(a) Profit & Loss		
At the beginning of the year	-680	-674
Add: Addition during the year	-362	-6
Less : Transferred to General Reserve	-	-
Balance at the end of the year	**-1,041**	**-680**
Total	**1,66,293**	**1,66,655**

NOTE: 13 LONG TERM BORROWING

Particulars	As at 31/03/2025	As at 31/03/2024
Unsecured	-	
Vaarad Ventures Ltd From Holding Company	31,585	34,232
Total	**31,585**	**34,232**

NOTE: 12 SHORT TERM PROVISION

Particulars	As at 31/03/2025	As at 31/03/2024
Provision For Expenses	1	10
Total	**1**	**10**

NOTE: 14 TRADE PAYABLES

Particulars	As at 31/03/2025	As at 31/03/2024
Micro, Small and Medium Enterprises	-	-
Others	-	-
Total	**-**	**-**

As at March 31, 2025 and March 31, 2024, there are no outstanding dues to Micro, Small and Medium Enterprises.

NOTE: 15 OTHER INCOME

Particulars	Year ended 31/03/2025	Year ended 31/03/2024
Sundry balance written back	0.34	-
Total	**0.34**	**-**

NOTE: 16 OTHER EXPENSES

Particulars	Year ended 31/03/2025	Year ended 31/03/2024
Fees, Rates and Taxes	3.00	4.60
Audit Fees	1.18	1.18
Professional Fees (Previous Years)	-	-
Sundry Balance Written Off	358.00	-
	-	-
Total	**362.18**	**5.78**

Payment to Auditors

Particulars	Year ended 31/03/2025	Year ended 31/03/2024
Audit Fees	1.18	1.18

EDESK SERVICES LIMITED

Balance Sheet as at 31st March 2025

(in ₹'000)

Particulars	Notes	As at 31/03/2025	As at 31/03/2024
ASSETS			
Non-current assets			
Property Plant and Equipment			
1. Capital work-in-progress	1	45,900	45,900
2. Goodwill	1	551	551
Other Financial Assets	2	287	290
Non-current Tax Assets (Net)	3	139	139
Current assets			
Inventories	4	12,418	12,418
Cash and cash equivalents	5	25	25
Total Assets		**59,319**	**59,322**
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	6	4,210	4,210
Other Equity		32,320	32,324
		36,530	36,534
Current Liability			
Trade Payables	8	22,785	22,785
Other current liabilities	9	5	4
Total Equity and Liabilities		**59,319**	**59,322**
Summary of significant accounting policies			

The accompanying notes are an integral part of the financial statements.

In terms of our Report attached		-	-
For Hemraj Chheda & Co.			
Chartered Accountants	**For and on behalf of the board**		
FRN No. 103664W			
sd/			
Proprietor	sd/		sd/
Membership No. : 033187	Sanjay Nimbalkar		Sanjay Shah
Place : Mumbai	**Director**		**Director**
Date : 29/05/2025	03298937		02416723
UDIN : 25033187BMOOPE6273			

EDESK SERVICES LIMITED

Statement Of Profit and Loss for the Year Ended 31st March, 2025

(in ₹'000)

Particulars	Notes	Year Ended 31/03/2025	Year Ended 31/03/2024
INCOME			
Revenue from operations		-	-
Other income		-	-
TOTAL INCOME		**-**	**-**
EXPENSES			
Finance costs	10	-	-
Other expenses	11	4.18	5.38
TOTAL EXPENSES		**4.18**	**5.38**
Profit/(loss) before exceptional items and tax		-4.18	-5.38
Exceptional Items		-	-
Profit/(loss) before tax		**-4.18**	**-5.38**
Tax expense:			
Current tax		-	-
Deferred tax		-	-
Profit (Loss) for the period from continuing operations		**-4.18**	**-5.38**
Profit/(loss) from discontinued operations		-	-
Tax expense of discontinued operations		-	-
Profit/(loss) from Discontinued operations (after tax)		-	-
Profit/(loss) for the period		**-4.18**	**-5.38**
Other Comprehensive Income			
A. Items that will not be reclassified to profit or loss		-	-
Re-measurement gain / (loss) on defined benefit plans		-	-
Income tax effect on above		-	-
B. Items that will be reclassified to profit or loss		-	-
Income tax relating to items that will be reclassified to profit or loss		-	-
Total Comprehensive Income for the period		**-**	**-**
Earnings per equity share (for continuing operation)			
Basic		-0.00	-0.00
Diluted		-0.00	-0.00
Earnings per equity share (for discontinued operation)			
Basic		-0.00	-0.00
Diluted		-0.00	-0.00
Earnings per equity share (for continuing & discontinued operation)			
Basic		-0.00	-0.00
Diluted		-0.00	-0.00
Summary of significant accounting policies			

The accompanying notes are an integral part of the financial statements

In terms of our Report attached

For Hemraj Chheda & Co.	**For and on behalf of the board**	
Chartered Accountants		
FRN No. 103664W		
sd/	sd/	sd/
Proprietor	Sanjay Nimbalkar	Sanjay Shah
Membership No. : 033187	**Director**	**Director**
Place : Mumbai	03298937	02416723
Date : 29/05/2025		
UDIN : 25033187BMOOPE6273		

EDESK SERVICES LIMITED

Statement of changes in equity for the year ended on March 31, 2025

A. Equity share capital

(in ₹'000)

Particulars	Amount
Balance as at April 1, 2023	4,210
Changes in Equity share capital during the year	-
Balance as at March 31, 2024	**4,210**
Balance as at March 31, 2024	4,210
Changes in Equity share capital during the year	-
Balance as at March 31, 2025	**4,210**

B. Other equity

Particulars	Attributable to the equity holders of the Company					Total
	Reserve and Surplus					
	Security premium	Debenture Redemption Reserve	Capital Reserves Account	Capital Redemption Reserves	Profit and Loss Account	
Balance as at April 1, 2023	**70,490**	**-**	**-**	**-**	**-38,161**	**32,329**
Changes in accounting policy or prior period errors						
Profit for the year					**-5**	**-5**
Items of OCI, net of tax						
Balance as at March 31, 2024	**70,490**	**-**	**-**	**-**	**-38,166**	**32,324**
Balance as at April 1, 2024	**70,490**	**-**	**-**	**-**	**-38,166**	**32,324**
Changes in accounting policy or prior period errors						
Profit for the year					**-4**	**-4**
Items of OCI, net of tax						
Balance as at March 31, 2025	**70,490**	**-**	**-**	**-**	**-38,170**	**32,320**

Refer Note 1 for Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements

In terms of our Report attached	**For and on behalf of the board**	
For Hemraj Chheda & Co.		
Chartered Accountants		
FRN No. 103664W		
	sd/	sd/
sd/	Sanjay Nimbalkar	Sanjay Shah
Proprietor	**Director**	**Director**
Membership No. : 033187		
Place : Mumbai		
Date : 29/05/2025		
UDIN : 25033187BMOOPE6273		

EDESK SERVICES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDING ON 31ST MARCH, 2025

(in ₹'000)

	Particulars	Year Ended 31/03/2025		Year Ended 31/03/2024	
A:	**Cash from Operating Activities :**				
	Net Profit before Taxation	-4.18		-5.38	
	Adjustment For :				
	Re-measurement gain / (loss) on defined benefit plans	-		-	
	Depreciation	-		-	
	Prior Period Expenses / (Income)	-		-	
	Write off of Asset in books	-		-	
	Write back of liability in books	-		-	
	Interest Paid	-		-	
	Preliminary Expenses written off	-		-	
	Dividend Income	-		-	
	Operating Profit Before Working Capital changes :	**-4.18**		**-5.38**	
	Adjustment For :				
	Inventory			-	
	Trade Receivables	-		-	
	Long Term Loans and Advances	3.00		-	
	Other Non Current Tax Assets	-		-	
	Non current Assets	-		4.20	
	Trade Payables	-		-	
	Other Long Term Liabilities	1.18		1.18	
	Other Current Liability	-		-	
	Cash Generated From Operations	**0.00**		**0.00**	
	Income Tax Paid				
	Cash from Operating Activity		**0.00**		**0.00**
B:	**Cash Flow From Investment Activities :**				
	Purchase of Fixed Assets	-		-	
	Sale of Fixed Assets	-		-	
	Purchase of Investments	-		-	
	Sale of Investments	-		-	
	Dividend Received	-		-	
	Purchase of Investments	-		-	
	Net Cash from Investment Activities		**-**		**-**
C:	**Cash Flow From Financing Activities :**				
	Proceeds from Issue of Equity Capital	-		-	
	Share Application Money Received	-		-	
	Repayment of Long Term Borrowings	-		-	
	Proceeds From Short Term Borrowings (Net)	-		-	
	Interest Paid	-		-	
	Dividend Paid	-		-	
	Net Cash from Financing Activities		**-**		**-**
	Net Increase in Cash & Cash Equivalents (A+B+C)		0.00		0.00
	Cash & Cash Equivalents at the Beginning	24,812.00		24,812.00	-
	Cash & Cash Equivalents at the End	24,812.00	-	24,812.00	-

The accompanying notes are an integral part of the financial statements.

In terms of our Report attached

For and on behalf of the board	**For and on behalf of the board**	
For Hemraj Chheda & Co.		
Chartered Accountants		
FRN No. 103664W		
	sd/	sd/
sd/	Sanjay Nimbalkar	Sanjay Shah
Proprietor	**Director**	**Director**
Membership No. : 033187		
Place : Mumbai		
Date : 29/05/2025		
UDIN : 25033187BMOOPE6273		

EDESK SERVICES LIMITED

Note No. "1":- INTANGIBLE ASSETS

(in ₹'000)

	Gross block				Depreciation				Net Block	
	AS AT 1.4.2024	Additions/ Adustment during the period	Deductions/ Retirement during the period	AS AT 31.3.2025	AS AT 1.4.2024	For the period	Additions/ Adustment during the period	AS AT 31.3.2025	AS AT 31.3.2025	AS AT 31.3.2024
Intangible Assets :-										
Goodwill	550.60	-	-	550.60	-	-	-	-	550.60	550.60
Tangible Assets :-										
	-	-	-	-	-	-	-	-	-	-
Capital (WIP)	45,900.00			45,900.00					45,900.00	45,900.00
Total	**46,450.60**			**46,450.60**					**46,450.60**	**46,450.60**
Previous Year	**46,450.60**	-	-	**46,450.60**	-	-	-	-	**46,450.60**	**46,450.60**

EDESK SERVICES LIMITED

Notes Forming part of Financial Statements for the year ended 31st March, 2025

NOTE: 2 LONG TERM LOANS AND ADVANCE

Particulars	As at 31/03/2025	As at 31/03/2024
Vaarad Ventures Ltd	287	290
Total	**287**	**290**

NOTE: 3 NON-CURRENT TAX ASSETS

Particulars	As at 31/03/2025	As at 31/03/2024
Unsecured, considered good		
Vat Security deposits	25	25
Balance with Revenue Authorities		
Sales Tax & GST	114	114
Total	**139**	**139**

NOTE: 4 INVENTORIES

Particulars	As at 31/03/2025	As at 31/03/2024
Finished Goods	12,418	12,418
Total	**12,418**	**12,418**

NOTE: 5 CASH AND BANK BALANCE

Particulars	As at 31/03/2025	As at 31/03/2024
Balances with banks		
In Current Account	23	23
Cash on hand	2	2
Total	**25**	**25**

EDESK SERVICES LIMITED

Notes Forming part of Financial Statements for the year ended 31st March, 2025

NOTE: 6 SHARE CAPITAL

Particulars	As at 31/03/2025		As at 31/03/2024	
	No.	Amount in rupees	No.	Amount in rupees
AUTHORISED CAPITAL				
1,00,00,000 Equity shares of Rs.1/- each	10,000	10,000	10,000	10,000
ISSUED, SUBSCRIBED AND FULLY PAID UP				
At the beginning of the year	4,210	4,210	4,210	4,210
Add: Shares issued during the year	-	-	-	-
Less: Shares extinguished on buyback	-	-	-	-
Equity shares at the end of the year	**4,210**	**4,210**	**4,210**	**4,210**

Shares held by promoters at the end of the year			% Change
Promoter Name	**No of Shares**	**% of total Shares**	**during the year**
Vaarad Ventures Limited (formerly known as Atco Corporation Ltd)	4210	99.94	0
Mr. Vikram Doshi jointly with Vaarad Ventures Limited	0.01	0.01	0
Mr. Sanjay Shah jointly with Vaarad Ventures Limited	0.01	0.01	0
Mrs. Leena Doshi jointly with Vaarad Ventures Limited	0.01	0.01	0
Mr. Harsh Doshi jointly with Vaarad Ventures Limited	0.01	0.01	0
Mr. Omprakash Talreja jointly with Vaarad Ventures Limited	0.01	0.01	0
Ms. Tanvi Doshi jointly with Vaarad Ventures Limited	0.01	0.01	0

10.1 **Rights, Preferences and restrictions attached to equity shares**

The Company has only one class of equity shares having a par value of Rs. 1/- per share. Each holder of equity shares is entitled to one vote per share held and is entitled to dividend, if declared at the Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

10.2 The Holding company is Vaarad Ventures Ltd.

EDESK SERVICES LIMITED

Notes Forming part of Financial Statements for the year ended 31st March, 2025

NOTE: 7 OTHER EQUITY

Particulars	As at 31/03/2025	As at 31/03/2024
Opening Balance of Securities Premium		
Add:- Securities Premium During the year	70,490	70,490
Closing Balance of Securities Premium	**70,490**	**70,490**
(a) Profit & Loss		
At the beginning of the year	-38,166	-38,161
Add: Addition during the year	-4	-5
Less : Transferred to General Reserve	-	-
Balance at the end of the year	**-38,170**	**-38,166**
Total	**32,320**	**32,324**

NOTE: 8

Particulars	As at 31/03/2025	As at 31/03/2024
Micro, Small and Medium Enterprises	-	-
Others	22,785	22,785
Total	**22,785**	**22,785**

Particulars	Outstanding for following period from	
	More then 3 years	Total
(II) Others	11,623	11,623
(IV) Disputed dues -Others	11,162	11,162
Total	22,785	22,785

NOTE: 9 OTHER CURRENT LIABILITIES

Particulars	As at 31/03/2025	As at 31/03/2024
Sundry Amt. Payable	5	4
Total	**5**	**4**

NOTE: 10 FINANCE COST

Particulars	Year ended 31/03/2025	Year ended 31/03/2024
Bank Charges	-	-
Total	**-**	**-**

NOTE: 11 OTHER EXPENSES

Particulars	Year ended 31/03/2025	Year ended 31/03/2024
Fees, Rates and Taxes	3	4
Audit Fees	1	1
Total	**4**	**5**

EDESK SERVICES LIMITED

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason
Current Ratio	12,443	22,789	0.55	0.55	-0.01	N.A
Debt-Equity Ratio	-	36,530	0.00	0.00	#DIV/0!	N.A
Return on Equity Ratio	(4)	36,530	-0.01%	-0.01%	-0.22	Increase in Loss
Inventory turnover ratio	-	12,418	0.00	0.00	#DIV/0!	N.A
Trade Receivables turnover ratio	-	-	#DIV/0!	#DIV/0!	#DIV/0!	N.A
Trade payables turnover ratio	-	22,785	0.00	0.00	#DIV/0!	N.A
Net capital turnover ratio	-	(10,347)	0.00	0.00	#DIV/0!	N.A
Net profit ratio	(4)	0.00	#DIV/0!	#DIV/0!	#DIV/0!	N.A
Return on Capital employed	(4)	36,530	-0.01%	-0.01%	-22.30	Increase in Loss

ATCOMAART SERVICES LIMITED

Balance Sheet as at 31st March 2025

(in ₹ '000)

Particulars	**Note No.**	**31-03-2025**	**31-03-2024**
(1) ASSETS			
Non-current assets			
Loans	1	3,078.29	5,044.34
(2) Current assets			
(a) Inventories	2	23,902.74	23,902.74
(ii) Trade receivables	3	12,551.47	12,787.97
(iii) Cash and cash equivalents	4	16.54	19.28
Total Assets		**39,549.03**	**41,754.33**
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	5	5,110.00	5,110.00
(b) Other Equity	6	-14,646.06	-14,641.25
Non-current liabilities			
(i) Borrowings	7	42,620.20	43,807.32
(b) Provisions	8	1.18	3.54
Current liabilities			
(i) Trade payables	9	6,450.71	7,461.71
(b) Other current liabilities	10	13.00	13.00
Total Equity and Liabilities		**39,549.04**	**41,754.33**

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Hemraj Chheda & Co.		
Chartered Accountants	For and on behalf of the Board of Directors	
Firm registration: 103664W		
sd/	sd/	sd/
Proprietor	Director	Director
Mem.No. 033187	Vikram Doshi	Sanjay Nimbalkar
Place: Mumbai	00063455	03298937
UDIN:25033187BMOOPB2397		
Date : 29/05/2025		

ATCOMAART SERVICES LIMITED

Standalone Statement of Profit and Loss for the period ended 31/03/2025

(in ₹ '000)

	Particulars	Note No.	31-03-2025	31-03-2024
I	Revenue From Operations		-	-
II	Other Income		-	0.11
III	Total Income (I+II)		-	**0.11**
IV	**EXPENSES**			
	Other expenses	11	4.80	5.98
	Total expenses (IV)		**4.80**	**5.98**
V	Profit/(loss) before exceptional items and tax (I- IV)		**-4.80**	**-5.87**
VI	Exceptional Items- Sale of Associate investment		-	-
VII	Profit/(loss) before tax (V-VI)		**-4.80**	**-5.87**
VIII	Tax expense: (1) Current tax (2) Deferred tax			-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		**-4.80**	**-5.87**
X	Profit/(loss) from discontinued operations		-	-
XI	Tax expense of discontinued operations		-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)		-	-
XIII	Profit/(loss) for the period (IX+XII)		**-4.80**	**-5.87**
	(2) Diluted		-	-

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Hemraj Chheda & Co.

Chartered Accountants

Firm registration: 103664W

sd/

Proprietor

Mem.No. 033187

Place: Mumbai

UDIN:25033187BMOOPB2397

Date : 29/05/2025

For and on behalf of the Board of Directors

sd/	sd/
Director	Director
Vikram Doshi	Sanjay Nimbalkar
00063455	03298937

ATCOMAART SERVICES LIMITED

Statement of changes in equity for the year ended on March 31, 2025

A. Equity share capital

(in ₹ '000)

Particulars	**Amount**
Balance as at April 1, 2023	5,110
Changes in Equity share capital during the year	-
Balance as at March 31, 2024	**5,110**
Balance as at March 31, 2024	5,110
Changes in Equity share capital during the year	-
Balance as at March 31, 2025	**5,110**

B. Other equity

Particulars	**Attributable to the equity holders of the Company**					**Total**
	Reserve and Surplus					
	Security premium	**Debenture Redemption Reserve**	**Capital Reserves Account**	**Capital Redemption Reserves**	**Profit and Loss Account**	
Balance as at April 1, 2023	**3,915**	**-**	**-**	**-**	**-18,550**	**-14,635**
Changes in accounting policy or prior period errors						
Profit for the year					**-6**	**-6**
Items of OCI, net of tax						
Balance as at March 31, 2024	**3,915**	**-**	**-**	**-**	**-18,556**	**-14,641**
Balance as at April 1, 2024	**3,915**	**-**	**-**	**-**	**-18,556**	**-14,641**
Changes in accounting policy or prior period errors						
Profit for the year					**-5**	**-5**
Items of OCI, net of tax						
Balance as at March 31, 2025	**3,915**	**-**	**-**	**-**	**-18,561**	**-14,646**

Refer Note 1 for Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements

In terms of our Report attached	**For and on behalf of the board**	
For Hemraj Chheda & Co.		
Chartered Accountants		
Firm registration: 103664W		
sd/	sd/	sd/
Proprietor	**Director**	**Director**
Mem.No. 033187	Vikram Doshi	Sanjay Nimbalkar
Place: Mumbai	00063455	03298937
UDIN:25033187BMOOPB2397		
Date : 29/05/2025		

ATCOMAART SERVICES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDING ON 31ST MARCH, 2025

(in ₹ '000)

	Particulars	Year Ended 31/03/2025		Year Ended 31/03/2024	
A:	**Cash from Operating Activities :**				
	Net Profit before Taxation	-4.80		-5.87	
	Adjustment For :				
	Re-measurement gain / (loss) on defined benefit plans	-		-	
	Depreciation	-		-	
	Prior Period Expenses / (Income)	-		-	
	Write off of Asset in books	-		-	
	Write back of liability in books	-		-	
	Interest Paid	-		-	
	Preliminary Expenses written off	-		-	
	Dividend Income	-		-	
	Operating Profit Before Working Capital changes :	**-4.80**		**-5.87**	
	Adjustment For :				
	Inventory			-	
	Trade Receivables	236.49		-	
	Long Term Loans and Advances	1,966.06		-623.96	
	Other Current Assets	-		-	
	Non current Assets	-		-	
	Trade Payables	-1,011.01		-1,931.63	
	Other Long Term Liabilities & Provision	-2.36		1.18	
	Other Current Liability	-		-	
	Cash Generated From Operations	**1,184.38**		**-2,560.29**	
	Income Tax Paid				
	Cash from Operating Activity		**1,184.38**		**-2,560.29**
B:	**Cash Flow From Investment Activities :**				
	Purchase of Fixed Assets	-		-	
	Sale of Fixed Assets	-		-	
	Purchase of Investments	-		-	
	Sale of Investments	-		-	
	Dividend Received	-		-	
	Purchase of Investments	-		-	
	Net Cash from Investment Activities		**-**		**-**
C:	**Cash Flow From Financing Activities :**				
	Proceeds from Issue of Equity Capital	-		-	
	Share Application Money Received	-		-	
	Repayment of Long Term Borrowings	-		-	
	Proceeds From Short Term Borrowings (Net)	-1,187.12		2,552.41	
	Interest Paid	-		-	
	Dividend Paid	-		-	
	Net Cash from Financing Activities		**-1,187.12**		**2,552.41**
	Net Increase in Cash & Cash Equivalents (A+B+C)		-2.74		-7.88
	Cash & Cash Equivalents at the Beginning	19.28		27.15	-
	Cash & Cash Equivalents at the End	16.54	-2.74	19.28	7.88

The accompanying notes are an integral part of the financial statements

In terms of our Report attached

For and on behalf of the board	**For and on behalf of the board**	
For Hemraj Chheda & Co.		
Chartered Accountants		
Firm registration: 103664W		
sd/	sd/	sd/
Proprietor	Director	Director
Mem.No. 033187	Vikram Doshi	Sanjay Nimbalkar
Place: Mumbai	00063455	03298937
UDIN:25033187BMOOPB2397		
Date : 29/05/2025		

ATCOMAART SERVICES LIMITED

Notes No. 1:- NON CURRENT ASSETS- LOANS		
Particulars	**31-03-2025**	**31-03-2024**
Services Tax/GST Tax Credit	337	337
Income Tax Authority	1,012	1,012
Long Term Loan & Advanace	1,729	3,695
Total	**3,078**	**5,044**

Notes No. 2 :- INVENTORIES		
Particulars	**31-03-2025**	**31-03-2024**
(a) Raw Material	3,920	3,920
(b) Finished Goods	19,983	19,983
Total	**23,903**	**23,903**

Notes No. 3:- TRADE RECEIVABLES		
Particulars	**31-03-2025**	**31-03-2024**
Trade Receivables	12,551	12,788
Total	**12,551**	**12,788**

Trade Receivable ageing schedule Particulars	Outstanding for following periods from due date of payment		
	1-2 years	**More than 3 years**	**Total**
(i) Undisputed Trade Receivables considered good	194	735	**928**
(ii) Undisputed Trade Receivables considered doubtful	-	11,623	**11,623**

Notes No. 4:- CASH & CASH EQUIVALENTS		
Particulars	**31-03-2025**	**31-03-2024**
(a) Cash on hand	2	2
(b) Balances with banks		
(i) In current accounts	15	18
Total	**17**	**19**

Notes No. 6:- OTHER EQUITY		
Particulars	**31-03-2025**	**31-03-2024**
Opening Balance of Share Premium	3,915	3,915
Add:- During the year		
Closing Balance of Share Premium	**3,915**	**3,915**
Opening Balance of General Reserve	-	-
Add:- During the year	-	-
Closing Balance of General Reserve	**-**	**-**
Opening Balance of Profit and Loss	**-18,556**	**-18,550**
Add/(Less):- Profit/(Loss) for the year	-5	-6
Add /(Less) :- Amount Trf. To General Reserve	-	-
Amount Available for Approciation	**-18,561**	**-18,556**
Total	**-14,646**	**-14,641**

ATCOMAART SERVICES LIMITED
STANDALONE NOTES TO FINANCIAL STATEMENTS

Notes No. 5:- EQUITY SHARE CAPITAL

	31-03-2025		31-03-2024	
	No.of Shares	Amount	No.of Shares	Amount
(a) Authorised 50,00,000 Equity shares of Rs.2 each with voting rights (P.Y 50,00,000 Equity Share of Rs.2/- each)	5,000	10,000	5,000	10,000
(b) Issued 25,55,000 Equity shares of Rs.2 each with voting rights (P.Y 25,55,000 Equity Share of Rs.2/-each)	2,555	5,110	2,555	5,110
(c) Subscribed and Fully Paid Up 25,55,000 Equity shares of Rs.2 each with voting rights (P.Y.25,55,000 Equity Share of Rs.2/-each)	2,555	5,110	2,555	5,110
Total		**5,110**		**5,110**

Shares held by promoters at the end of the year			% Change during
Promoter Name	**No of Shares**	**% of total Shares**	**the year**
Atco Limited	2,555.0	99.94	0
Mr. Sanjay Nimbalkar (As a Nominee of Atco Ltd.)	0.0	0.01	0
Mr. Pushkar Singh (As a Nominee of Atco Ltd.)	0.0	0.01	0
Mrs. Leena Doshi (As a Nominee of Atco Ltd.)	0.0	0.01	0
Mr. Omprakash Talreja (As a Nominee of Atco Ltd.)	0.0	0.01	0
Ms. Tanvi Doshi (As a Nominee of Atco Ltd.)	0.0	0.01	0
Mr. Vikram Doshi (As a Nominee of Atco Ltd.)	0.0	0.01	0

Reconciliation of number of Share outstanding and the amount of Share Capital

	31-03-2025		31-03-2024	
	No.of Shares	Amount	No.of Shares	Amount
Number of Shares at the beginning at Re.2/-each	2,555	5,110	2,555	5,110
Addition/Cancellation/Buyback	-	-	-	-
Number of Shares at the beginning at Re.2/-each	2,555	5,110	2,555	5,110
Total		5,110		5,110

Shares in the Company held by each Shareholder holding more than 5 Percent

	31-03-2025		31-03-2024	
Name of Shareholder	%	Qty	%	Qty
Atco Ltd	100.00	5,110	100.00	5,110
Total		5,110		5,110

Notes No. 7:- NON CURRENT LIABILITIES - BORROWINGS		
Particulars	**31-03-2025**	**31-03-2024**
Unsecured		
(2) Unsecured Loans from Holding Company	38,605	41,255
Others	4,015	2,552
Total	**42,620**	**43,807**

Notes No. 8:-NON CURRENT LIABILITIES -PROVISIONS		
Particulars	**31-03-2025**	**31-03-2024**
Short Term Provision	1	4
Total	**1**	**4**

Notes No. 9:-TRADE PAYABLE		
Particulars	**31-03-2025**	**31-03-2024**
Trade payable	6,451	7,462
Total	**6,451**	**7,462**

Trade Payables ageing schedule			
Particulars	**Outstanding for following periods from due date of payment**		
	2-3 years	**More than 3 years**	**Total**
(i) MSME	-	-	-
(ii) Others	348	6,103	6,451

Notes No. 10:- OTHER CURRENT LIABILITIES		
Particulars	**31-03-2025**	**31-03-2024**
Others Payable	13	13
Total	**13**	**13**

Notes No. 11:- OTHER EXPENSES		
Particulars	**31-03-2025**	**31-03-2024**
Fees And Taxes	4	5
Bank Charges	0	0
Audit fees	1	1
Total	**5**	**6**

ATCOMAART SERVICES LIMITED

Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason
Current Ratio	36,471	6,464	5.64	4.91	14.89	An Increase in Trade payable.
Debt-Equity Ratio	42,620	(9,531)	-4.47	-4.60	-2.71	No Change
Return on Equity Ratio	(5)	(9,536)	0.05%	0.06%	-0.18	Increase in Loss
Inventory turnover ratio	-	23,903	0.00	0.00	#DIV/0!	N.A
Trade Receivables turnover ratio	-	12,551	0.00	0.00	#DIV/0!	N.A
Trade payables turnover ratio	-	6,451	0.00	0.00	#DIV/0!	N.A
Net capital turnover ratio	-	30,007	0.00	0.00	#DIV/0!	N.A
Net profit ratio	(5)	0.00	#DIV/0!	#DIV/0!	#DIV/0!	N.A
Return on Capital employed	(5)	(9,536)	0.00	0.06%	-18.27	Increase in Loss

GEO THERMAL WATER LIMITED

Balance Sheet as at 31st March 2025

(in ₹ '000)

Particulars	Notes	As at 31/03/2025	As a 31/03/2024
ASSETS			
Non-current assets			
Property Plant and Equipment	2	617.69	1,439.88
Capital work-in-progress		-	-
Goodwill		-	-
Other Intangible assets		-	-
Financial Assets			
Investments		-	-
Loans		-	-
Other Financial Assets	3	5,663.20	5,738.94
		-	-
		6,280.89	7,178.83
Deferred tax assets (net)		-	-
Non-current Tax Assets (Net)	4	369.25	619.25
Other non-current assets		-	-
Total Non-Current assets		**6,650.15**	7,798.08
Current assets			
Inventories		-	-
Financial Assets		-	-
Investments		-	-
Inventories	5	50.55	50.55
Trade receivables	6	-	-
Cash and cash equivalents	7	5.83	5.83
Loans		-	-
Other Financial Assets		-	-
Other current assets			
Total Current assets		**56.38**	56.38
Total Assets		**6,706.52**	7,854.46
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	8	**980.00**	980.00
Other Equity	9	**5,377.46**	6,202.04
Total Equity		**6,357.46**	7,182.04
LIABILITIES			
Non-current liabilities			
Financial Liabilities		-	-
Borrowings		-	-
Other financial liabilities		-	-
Provisions		-	-
Long Term Provision	10	-	-
Deferred tax liabilities (net)	11	41.35	41.35
Other non-current liabilities		-	-
Total non-current liabilities		**41.35**	**41.35**
Current liabilities			
Financial Liabilities			
Borrowings	12	181.53	195.53
Trade Payables	13	-	-
Other Financial Liabilities		-	-
Other current liabilities	14	-	57.00
Provisions	15	126.18	378.54
Current Tax Liabilities (Net)		-	-
Total Current Liabilities		**307.71**	**631.07**
Total Equity and Liabilities		**6,706.52**	**7,854.46**
Summary of significant accounting policies			

The accompanying notes are an integral part of the financial statements.

In terms of our Report attached		-	-
For Hemraj Chheda & Co.	**For and on behalf of the board**		
Chartered Accountants			
FRN No. 103664W			
sd/	**sd/**		**sd/**
Proprietor	Leena Doshi		Sanjay Nimbalkar
Membership No. : 033187	**Director**		**Director**
Place : Mumbai	00404404		03298937
Date : 29/05/2025			
UDIN : 25033187BMOOPF6396			

GEO THERMAL WATER LIMITED

Statement Of Profit and Loss for the Year Ended 31st March, 2025

(in ₹ '000)

Particulars	Notes	Year Ended 31/03/2025	Year Ended 31/03/2024
INCOME			
Revenue from operations		-	-
Other income	16	-	-
TOTAL INCOME		**-**	**-**
EXPENSES			
Cost of materials consumed		-	-
Purchases of Stock in trade		-	-
Changes in inventories of finished goods, work in progress and stock in trade		-	-
Employee benefits expense		-	-
Finance costs		-	-
Depreciation and amortization expense	2	822.19	822.19
Other expenses	17	2.38	2.98
TOTAL EXPENSES		**824.57**	**825.17**
Profit/(loss) before exceptional items and tax		-824.57	-825.17
Exceptional Items		-	-
Profit/(loss) before tax		**-824.57**	**-825.17**
Tax expense:			
Current tax		-	-
Deferred tax		-	-
Profit (Loss) for the period from continuing operations		**-824.57**	**-825.17**
Profit/(loss) from discontinued operations		-	-
Tax expense of discontinued operations		-	-
Profit/(loss) from Discontinued operations (after tax)		-	-
Profit/(loss) for the period		**-824.57**	**-825.17**
Other Comprehensive Income			
A. Items that will not be reclassified to profit or loss		-	-
Re-measurement gain / (loss) on defined benefit plans		-	-
Income tax effect on above		-	-
B. Items that will be reclassified to profit or loss		-	-
Income tax relating to items that will be reclassified to profit or loss		-	-
Total Comprehensive Income for the period		**-**	**-**
Earnings per equity share (for continuing operation)			
Basic		-0.00	-0.00
Diluted		-0.00	-0.00
Earnings per equity share (for discontinued operation)			
Basic		-0.00	-0.00
Diluted		-0.00	-0.00
Earnings per equity share (for continuing & discontinued operation)			
Basic		-0.00	-0.00
Diluted		-0.00	-0.00
Summary of significant accounting policies			

The accompanying notes are an integral part of the financial statements

In terms of our Report attached

For Hemraj Chheda & Co.	**For and on behalf of the board**	
Chartered Accountants		
FRN No. 103664W		
sd/	**sd/**	**sd/**
Proprietor	Leena Doshi	Sanjay Nimbalkar
Membership No. : 033187	**Director**	**Director**
Place : Mumbai	00404404	03298937
Date : 29/05/2025		
UDIN : 25033187BMOOPF6396		

GEO THERMAL WATER LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDING ON 31ST MARCH, 2025

(in ₹ '000)

	Particulars	Year Ended 31/03/2025		Year Ended 31/03/2024	
A:	**Cash from Operating Activities :**				
	Net Profit before Taxation	-824.57		-825.17	
	Adjustment For :				
	Re-measurement gain / (loss) on defined benefit plans	-			
	Depreciation	822.19		822.19	
	Prior Period Expenses / (Income)	-		-	
	Write off of Asset in books	-		-	
	Write back of liability in books	-		-	
	Interest Paid	-		-	
	Preliminary Expenses written off	-		-	
	Dividend Income	-		-	
	Operating Profit Before Working Capital changes :	**-2.38**		**-2.98**	
	Adjustment For :				
	Inventory	-		-	
	Trade Receivables	-		-	
	Long Term Loans and Advances	-		-	
	Other Non Current Tax Assets	250.00		-	
	Non current Assets	75.74		-2.70	
	Trade Payables	-		-	
	Other Long Term Liabilities	-57.00		-	
	Provisions	-252.36		-	
	Other Current Liability	-		1.18	
	Cash Generated From Operations	**14.00**		**-4.50**	
	Income Tax Paid				
	Cash from Operating Activity		**14.00**		**-4.50**
B:	**Cash Flow From Investment Activities :**				
	Purchase of Fixed Assets	-		-	
	Sale of Fixed Assets	-		-	
	Purchase of Investments	-		-	
	Sale of Investments	-		-	
	Dividend Received	-		-	
	Purchase of Investments	-		-	
	Net Cash from Investment Activities		**-**		**-**
C:	**Cash Flow From Financing Activities :**				
	Proceeds from Issue of Equity Capital	-		-	
	Share Application Money Received	-		-	
	Repayment of Long Term Borrowings	-14.00		4.50	
	Proceeds From Short Term Borrowings (Net)	-		-	
	Long Term Loans and Advances			-	
	Interest Paid	-		-	
	Dividend Paid	-		-	
	Net Cash from Financing Activities	**-14.00**	**-14.00**		**4.50**
	Net Increase in Cash & Cash Equivalents (A+B+C)		0.00		-0.00
	Cash & Cash Equivalents at the Beginning	5.83		5.83	-
	Cash & Cash Equivalents at the End	5.83	-	5.83	-

The accompanying notes are an integral part of the financial statements.

In terms of our Report attached

For Hemraj Chheda & Co.	**For and on behalf of the board**	
Chartered Accountants		
FRN No. 103664W		
sd/		
Proprietor	**sd/**	**sd/**
Membership No. : 033187	Leena Doshi	Sanjay Nimbalkar
Place : Mumbai	**Director**	**Director**
Date : 29/05/2025	00404404	03298937
UDIN : 25033187BMOOPF6396		

GEO THERMAL WATER LIMITED

Statement of changes in equity for the year ended on March 31, 2025

A. Equity share capital

(in ₹ '000)

Particulars	Amount
Balance as at April 1, 2022	980
Changes in Equity share capital during the year	-
Balance as at March 31, 2023	**980**
Balance as at March 31, 2024	980
Changes in Equity share capital during the year	-
Balance as at March 31, 2025	**980**

B. Other equity

Particulars	Attributable to the equity holders of the Company					Total
	Reserve and Surplus					
	Security premium	Debenture Redemption Reserve	Capital Reserves Account	Capital Redemption Reserves	Profit and Loss Account	
Balance as at April 1, 2023	**16,320**	**-**	**-**	**-**	**-9,293**	**7,027**
Changes in accounting policy or prior period errors						
Profit /(Loss)for the year					**-825**	**-825**
Items of OCI, net of tax						
Balance as at March 31, 2024	**16,320**	**-**	**-**	**-**	**-10,118**	**6,202**
Balance as at April 1, 2024	**16,320**	**-**	**-**	**-**	**-10,118**	**6,202**
Changes in accounting policy or prior period errors						
Profit /(Loss)for the year					**-825**	**-825**
Items of OCI, net of tax						
Balance as at March 31, 2025	**16,320**	**-**	**-**	**-**	**-10,943**	**5,377**

Refer Note 1 for Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements

In terms of our Report attached	**For and on behalf of the board**	
For Hemraj Chheda & Co.		
Chartered Accountants		
FRN No. 103664W		
sd/	**sd/**	**sd/**
Proprietor	Leena Doshi	Sanjay Nimbalkar
Membership No. : 033187	**Director**	**Director**
Place : Mumbai	00404404	03298937
Date : 29/05/2025		
UDIN : 25033187BMOOPF6396		

GEO THERMAL WATER LIMITED

Notes Forming part of Financial Statements for the year ended 31st March, 2025

NOTE: 3 LONG TERM LOANS AND ADVANCE

Particulars	As at 31/03/2025	As at 31/03/2024
Other loans and advances		
Unsecured, considered good	5,663.20	5,738.94
Total	**5,663.20**	**5,738.94**

NOTE: 4 OTHERS NON CURRENT ASSETS

Particulars	As at 31/03/2025	As at 31/03/2024
Unsecured, considered good		
Security deposits	369.25	619.25
	-	-
Total	**369.25**	**619.25**

NOTE: 5 INVENTORIES

Particulars	As at 31/03/2025	As at 31/03/2024
(At lower of cost or Net Realisable Value)		
(As Certified and valued by Management)		
(a) Raw Material	50.55	**50.55**
(b) Finished Goods	-	-
Total	**50.55**	**50.55**

NOTE: 6 TRADE RECEIVABLE

Particulars	As at 31/03/2025	As at 31/03/2024
Trade receivables outstanding for a period exceeding six	-	-
Unsecured, considered good	-	-
Total	**-**	**-**

NOTE: 7 CASH AND BANK BALANCE

Particulars	As at 31/03/2025	As at 31/03/2024
Balances with banks		
In Current Account	5.83	5.83
Cash on hand	-	-
Total	**5.83**	**5.83**

GEO THERMAL WATER LIMITED

Note No. "2":- INTANGIBLE ASSETS

(in ₹ '000)

	Gross block				Depreciation				Net Block	
	AS AT 1.4.2024	**Additions/ Adustment during the period**	**Deductions/ Retirement during the period**	**AS AT 31.3.2025**	**AS AT 1.4.2024**	**For the period**	**Additions/ Adustment during the period**	**AS AT 31.3.2025**	**AS AT 31.3.2025**	**AS AT 31.3.2024**
Tangible Assets :-										
Plant & Mahinery	12,104.32	-	-	12,104.32	10,692.15	806.96	-	11,499.11	605.22	1,412.17
Electrical Installment	47.75	-	-	47.75	47.75	-	-	47.75	-	-
Furniture & Fixures	220.88	-	-	220.88	220.88	-	-	220.88	-	-
Services Equipment	165.94	-	-	165.94	146.57	11.06	-	157.63	8.30	19.36
Borewell	65.34	-	-	65.34	57.00	4.17	-	61.17	4.17	8.35
Total	**12,604.23**			**12,604.23**	**11,164.35**	**822.19**	**-**	**11,986.54**	**617.69**	**1,439.88**
Previous Year	12,604.23	-	-	12,604.23	10,342.16	822.19	-	11,164.35	1,443.88	2,262.08

GEO THERMAL WATER LIMITED

Notes Forming part of Financial Statements for the year ended 31st March, 2025

NOTE: 8 SHARE CAPITAL

Particulars	As at 31/03/2025		As at 31/03/2024	
	No.	Amount in Rupees	No.	Amount in Rupees
AUTHORISED CAPITAL				
5,00 000 Equity shares of Rs.2/- each	500	1,000	500	1,000
ISSUED, SUBSCRIBED AND FULLY PAID UP				
At the beginning of the year	490	980	490	980
Add: Shares issued during the year	-	-	-	-
Less: Shares extinguished on buyback	-	-	-	-
Equity shares at the end of the year	**490**	**980**	**490**	**980**

Shares held by promoters at the end of the year			% Change
Promoter Name	**No of Shares**	**% of total Shares**	**during the year**
Varuna Drinking Water Solutions Ltd	490	99.94	0
Varuna Drinking Water Solutions Ltd jointly with Mr.Vickram A. Dosshi	0.001	0.01	0
Varuna Drinking Water Solutions Ltd jointly with Leena Vikram Doshi	0.001	0.01	0
Varuna Drinking Water Solutions Ltd jointly with Ms. Tanvi Doshi	0.001	0.01	0
Varuna Drinking Water Solutions Ltd jointly with Omprakash Talreja	0.001	0.01	0
Varuna Drinking Water Solutions Ltd jointly with Mr. Sanjay Nimbalkar	0.001	0.01	0
Varuna Drinking Water Solutions Ltd jointly with Mr. Pushkar Singh	0.001	0.01	0

8.1 **Rights, Preferences and restrictions attached to equity shares**

The Company has only one class of equity shares having a par value of Rs. 2/- per share. Each holder of equity shares is entitled to one vote per share held and is entitled to dividend, if declared at the Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

8.2 The Holding company is Varuna Drinking Water Solutions Ltd .

NOTE: 9 OTHER EQUITY

Particulars	As at 31/03/2025	As at 31/03/2024
Opening Balance of Securities Premium	**16,320**	16,320
Add:- Securities Premium During the year	-	-
Closing Balance of Securities Premium	**16,320**	**16,320**
(a) Profit & Loss		
At the beginning of the year	-10,118	-9,293
Add: Addition during the year	-825	-825
Less : Transferred to General Reserve	-0	-
Balance at the end of the year	**-10,943**	**-10,118**
Total	**5,377**	**6,202**

GEO THERMAL WATER LIMITED

Notes Forming part of Financial Statements for the year ended 31st March, 2025

NOTE: 10 LONG TERM PROVISION

Particulars	As at 31/03/2025	As at 31/03/2024
Long Term Provision	-	-
Total	**-**	**-**

NOTE: 11 DERRERED TAX LIABILITES (NET)

Particulars	As at 31/03/2025	As at 31/03/2024
Closing Balance of Deffered Tax Liabilites (Net)	41.35	41.35
	-	-
Total	**41.35**	**41.35**

NOTE: 12 SHORT TERM BORROWING

Particulars	As at 31/03/2025	As at 31/03/2024
Unsecured	181.53	195.53
From Holding Company	-	-
Total	**181.53**	**195.53**

NOTE: 13 TRADE PAYABLES

Particulars	As at 31/03/2025	As at 31/03/2024
Micro, Small and Medium Enterprises	-	-
Others	-	-
Total	**-**	**-**

As at March 31, 2024 and March 31, 2023, there are no outstanding dues to Micro, Small and Medium Enterprises.

NOTE: 14 OTHER CURRENT LIABILITIES

Particulars	As at 31/03/2025	As at 31/03/2024
Statutory Dues	-	-
Other liabilities	-	57.00
Total	**-**	**57.00**

NOTE: 15 SHORT TERM PROVISION

Particulars	As at 31/03/2025	As at 31/03/2024
Short Term Provision	126.18	378.54
Total	**126.18**	**378.54**

GEO THERMAL WATER LIMITED

Notes Forming part of Financial Statements for the year ended 31st March, 2025

NOTE: 16 OTHER INCOME

Particulars	**Year ended 31/03/2025**	**Year ended 31/03/2024**
Sundry balance written back	-	-
Tenancy Sale	-	-
Rent received	-	-
Total	**-**	**-**

NOTE: 17 OTHER EXPENSES

Particulars	**Year ended 31/03/2025**	**Year ended 31/03/2024**
Fees, Rates and Taxes	1.20	1.80
Audit Fees	1.18	1.18
Professional Fees	-	-
Sundry Admn. Expenses / Writt. Off	-	-
Total	**2.38**	**2.98**

Payment to Auditors

Particulars	**Year ended 31/03/2025**	**Year ended 31/03/2024**
Audit Fees	1.18	1.18

GEO THERMAL WATER LIMITED

Ratios	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for variance
Current Ratio	56	308	0.18	0.09	105	NA
Debt-Equity Ratio	-	6,357	0.00	-	#DIV/0!	NA
Return on Equity Ratio	(825)	6,357	-12.97%	-11.49%	12.89	Decrease in Net Profit
Inventory turnover ratio	-	51	0.00	0.00	#DIV/0!	NA
Trade Receivables turnover ratio	-	-	#DIV/0!	#DIV/0!	#DIV/0!	NA
Trade payables turnover ratio	-	-	#DIV/0!	#DIV/0!	#DIV/0!	NA
Net capital turnover ratio	-	(251)	0.00	-	#DIV/0!	Increase in Turnover
Net profit ratio	(825)	-	#DIV/0!	#DIV/0!	#DIV/0!	Decrease in Net Profit
Return on Capital employed	(825)	6,357	-12.97%	-11.49%	12.89	NA

INNOVAMEDIA PUBLICATION LIMITED

Balance Sheet as at 31st March 2025

(in ₹ '000)

Particulars	Notes	As at 31/03/2025	As at 31/03/2024
ASSETS			
Non-current assets			
Property Plant and Equipment		-	-
Capital work-in-progress		-	-
Goodwill	2	13,326	13,326
Other Intangible assets		-	-
Financial Assets			
Investments		-	-
Loans		-	-
Other Financial Assets	3	3,303	3,304
		-	-
		16,629	16,630
Deferred tax assets (net)	4	-	-
Non-current Tax Assets (Net)	5	30	30
Other non-current assets		-	-
Total Non-Current assets		**16,659**	16,660
Current assets			
Inventories		-	-
Financial Assets		-	-
Investments			
Inventories		-	-
Trade receivables		-	-
Cash and cash equivalents	6	49	49
Loans		-	-
Other Financial Assets		-	-
Other current assets			
Total Current assets		**49**	49
Total Assets		**16,707**	16,709
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	7	**1,998**	1,998
Other Equity	8	**13,915**	13,918
Total Equity		**15,913**	15,916
LIABILITIES			
Non-current liabilities			
Financial Liabilities		-	-
Borrowings		-	-
Other financial liabilities		-	
Provisions		-	-
Short Term Provision	9	364	363
Deferred tax liabilities (net)		-	-
Other non-current liabilities		-	-
Total non-current liabilities		**364**	**363**
Current liabilities			
Financial Liabilities			
Borrowings		-	-
Trade Payables	10	388	388
Other Financial Liabilities		-	-
Other current liabilities	11	42	42
Provisions		-	-
Current Tax Liabilities (Net)		-	-
Total Current Liabilities		**430**	**430**
Total Equity and Liabilities		**16,707**	**16,709**
Summary of significant accounting policies			

The accompanying notes are an integral part of the financial statements. -

In terms of our Report attached

For Hemraj Chheda & Co.	**For and on behalf of the board**	
Chartered Accountants		
FRN No. 103664W		
sd/	sd/	sd/
Proprietor	**Director**	**Director**
Membership No. : 033187	Sanjay Nimbalkar	Mahindra Sanghavi
Place : Mumbai	03298937	00134648
Date : 29/05/2025		
UDIN: 25033187BMOOPG1077		

INNOVAMEDIA PUBLICATION LIMITED

Statement Of Profit and Loss for the Year Ended 31st March, 2025

(in ₹ '000)

Particulars	Notes	As at 31/03/2025	As at 31/03/2024
INCOME			
Revenue from operations		-	-
Other income	12	-	-
TOTAL INCOME		**-**	**-**
EXPENSES			
Cost of materials consumed		-	-
Purchases of Stock in trade		-	-
Changes in inventories of finished goods, work in progress and stock in trade		-	-
Employee benefits expense		-	-
Finance costs		-	-
Depreciation and amortization expense		-	-
Other expenses	13	2	3
TOTAL EXPENSES		**2**	**3**
Profit/(loss) before exceptional items and tax		-2	-3
Exceptional Items		-	-
Profit/(loss) before tax		**-2**	**-3**
Tax expense:			
Current tax		-	-
Deferred tax		-	-
Profit (Loss) for the period from continuing operations		**-2**	**-3**
Profit/(loss) from discontinued operations		-	-
Tax expense of discontinued operations		-	-
Profit/(loss) from Discontinued operations (after tax)		-	-
Profit/(loss) for the period		**-2**	**-3**
Other Comprehensive Income			
A. Items that will not be reclassified to profit or loss		-	-
Re-measurement gain / (loss) on defined benefit plans		-	-
Income tax effect on above		-	-
B. Items that will be reclassified to profit or loss		-	-
Income tax relating to items that will be reclassified to profit or loss		-	-
Total Comprehensive Income for the period		**-**	**-**
Earnings per equity share (for continuing operation)			
Basic		-0.00	-0.00
Diluted		-0.00	-0.00
Earnings per equity share (for discontinued operation)			
Basic		-0.00	-0.00
Diluted		-0.00	-0.00
Earnings per equity share (for continuing & discontinued operation)			
Basic		-0.00	-0.00
Diluted		-0.00	-0.00
Summary of significant accounting policies			

The accompanying notes are an integral part of the financial statements

In terms of our Report attached

For Hemraj Chheda & Co.	**For and on behalf of the board**	
Chartered Accountants		
FRN No. 103664W		
sd/		
Proprietor	sd/	sd/
Membership No. : 033187	**Director**	**Director**
Place : Mumbai	Sanjay Nimbalkar	Mahindra Sanghavi
Date : 29/05/2025	03298937	00134648
UDIN: 25033187BMOOPG1077		

INNOVAMEDIA PUBLICATION LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDING ON 31ST MARCH, 2025

(in ₹ '000)

	Particulars	Year Ended 31/03/2025		Year Ended 31/03/2024	
A:	**Cash from Operating Activities :**				
	Net Profit before Taxation	-2		-3	
	Adjustment For :				
	Re-measurement gain / (loss) on defined benefit plans	-			
	Depreciation	-			
	Prior Period Expenses / (Income)	-			
	Write off of Asset in books	-			
	Write back of liability in books	-			
	Interest Paid	-			
	Preliminary Expenses written off	-			
	Dividend Income	-			
	Operating Profit Before Working Capital changes :	**-2**		**-3**	
	Adjustment For :				
	Inventory	-		-	
	Trade Receivables	-		-	
	Long Term Loans and Advances	-		-	
	Other Non Current Tax Assets	1		1	
	Non current Assets	-		-	
	Trade Payables	-		-	
	Other Long Term Liabilities	1		1	
	Other Current Liability	-		1	
	Cash Generated From Operations	**-**		**0**	
	Income Tax Paid				
	Cash from Operating Activity		**-**		**0**
B:	**Cash Flow From Investment Activities :**				
	Purchase of Fixed Assets	-		-	
	Sale of Fixed Assets	-		-	
	Purchase of Investments	-		-	
	Sale of Investments	-		-	
	Dividend Received	-		-	
	Purchase of Investments	-		-	
	Net Cash from Investment Activities		**-**		**-**
C:	**Cash Flow From Financing Activities :**				
	Proceeds from Issue of Equity Capital	-		-	
	Share Application Money Received	-		-	
	Repayment of Long Term Borrowings	-		-	
	Proceeds From Short Term Borrowings (Net)	-		-	
	Interest Paid	-		-	
	Dividend Paid	-		-	
	Net Cash from Financing Activities		**-**		**-**
	Net Increase in Cash & Cash Equivalents (A+B+C)		-		0
	Cash & Cash Equivalents at the Beginning	49		49	-
	Cash & Cash Equivalents at the End	49	-	49	0

The accompanying notes are an integral part of the financial statements

In terms of our Report attached

For Hemraj Chheda & Co.	**For and on behalf of the board**	
Chartered Accountants		
FRN No. 103664W		
sd/		
Proprietor	sd/	sd/
Membership No. : 033187	**Director**	**Director**
Place : Mumbai	Sanjay Nimbalkar	Mahindra Sanghavi
Date : 29/05/2025	03298937	00134648
UDIN: 25033187BMOOPG1077		

INNOVAMEDIA PUBLICATIONS LIMITED

Statement of changes in equity for the year ended on March 31, 2025

A. Equity share capital

(in ₹ '000)

Particulars	**Amount**
Balance as at April 1, 2023	1,998
Changes in Equity share capital during the year	-
Balance as at March 31, 2024	**1,998**
Balance as at March 31, 2024	1,998
Changes in Equity share capital during the year	-
Balance as at March 31, 2025	**1,998**

B. Other equity

Particulars	**Attributable to the equity holders of the Company**					**Total**
	Reserve and Surplus					
	Security premium	**Debenture Redemption Reserve**	**Capital Reserves Account**	**Capital Redemption Reserves**	**Profit and Loss Account**	
Balance as at April 1, 2023	**13,482**	**-**	**-**	**-**	**439**	**13,921**
Changes in accounting policy or prior period errors						
Profit /(Loss)for the year					**-3**	**-3**
Items of OCI, net of tax						
Balance as at March 31, 2024	**13,482**	**-**	**-**	**-**	**436**	**13,918**
Balance as at April 1, 2024	**13,482**	**-**	**-**	**-**	**436**	**13,918**
Changes in accounting policy or prior period errors						
Profit /(Loss)for the year					**-2**	**-2**
Items of OCI, net of tax						
Balance as at March 31, 2025	**13,482**	**-**	**-**	**-**	**433**	**13,915**

Refer Note 1 for Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements

For Hemraj Chheda & Co.		
Chartered Accountants	**For and on behalf of the board**	
FRN No. 103664W		
sd/		
Proprietor		
Membership No. : 033187	sd/	sd/
Place : Mumbai	**Director**	**Director**
Date : 29/05/2025	Sanjay Nimbalkar	Mahindra Sanghavi
UDIN: 25033187BMOOPG1077	03298937	00134648

INNOVAMEDIA PUBLICATION LIMITED

Notes Forming part of Financial Statements for the year ended 31st March, 2025

NOTE: 3 LONG TERM LOANS AND ADVANCE

Particulars	As at 31/03/2025	As at 31/03/2024
Other loans and advances		
Unsecured, considered good	3,303	3,304
	-	-
Total	**3,303**	**3,304**

NOTE: 4 DERRERED TAX ASSEST (NET)

Particulars	As at 31/03/2025	As at 31/03/2024
Closing Balance of Derrerfed Tax Assest (Net)	-	-
	-	-
Total	**-**	**-**

NOTE: 5 NON-CURRENT TAX ASSETS

Particulars	As at 31/03/2025	As at 31/03/2024
Unsecured, considered good		
Security deposits	-	-
Balance with Revenue Authorities		
Advance Income Tax & TDS	23	23
GST	7	7
Other Unsecured Advance to others		-
Less: Provision for Advances to others	-	-
Total	**30**	**30**

NOTE: 6 CASH AND BANK BALANCE

Particulars	As at 31/03/2025	As at 31/03/2024
Balances with banks		
In Current Account	49	49
Cash on hand	-	-
Total	**49**	**49**

INNOVAMEDIA PUBLICATION LIMITED

Note No. "2":- INTANGIBLE ASSETS

(in ₹ '000)

	Gross block				Depreciation				Net Block	
	AS AT 1.4.2024	Additions/ Adustment during the period	Deductions/ Retirement during the period	AS AT 31.3.2025	AS AT 1.4.2024	For the period	Additions/ Adustment during the period	AS AT 31.3.2025	AS AT 31.3.2025	AS AT 31.3.2024
Intangible Assets :-										
Goodwill	13,326	-	-	13,326	-	-	-	-	13,326	13,326
Total	**13,326**			**13,326**					**13,326**	**13,326**
Previous Year	**13,326**	**-**	**-**	**13,326**	**-**	**-**	**-**	**-**	**13,326**	**13,326**

INNOVAMEDIA PUBLICATION LIMITED

Notes Forming part of Financial Statements for the year ended 31st March, 2025

NOTE: 7 SHARE CAPITAL

Particulars	**As at 31/03/2025**		**As at 31/03/2024**	
	No.	**Amount in rupees**	**No.**	**Amount in rupees**
AUTHORISED CAPITAL				
1,00,00,000 Equity shares of Rs.1/- each	10,000	10,000	10,000	10,000
ISSUED, SUBSCRIBED AND FULLY PAID UP				
At the beginning of the year	1,998	1,998	1,998	1,998
Add: Shares issued during the year	-	-	-	-
Less: Shares extinguished on buyback	-	-	-	-
Equity shares at the end of the year	**1,998**	**1,998**	**1,998**	**1,998**

Shares held by promoters at the end of the year			**% Change during the**
Promoter Name	**No of Shares**	**% of total Share**	
Atco Limited	1998	99.94	0
Atco Limited Jointly with Mr. Vikram Doshi	0.01	0.01	0
Atco Limited Jointly with Mr.Sanjay Shah	0.01	0.01	0
Atco Limited Jointly with Mrs. Leena Doshi	0.01	0.01	0
Atco Limited Jointly with Mr. Harsh Doshi	0.01	0.01	0
Atco Limited Jointly with Mr. Sanjay Nimbalkar	0.01	0.01	0
Atco Limited Jointly with Ms. Tanvi Doshi	0.01	0.01	0

7.1 **Rights, Preferences and restrictions attached to equity shares**

The Company has only one class of equity shares having a par value of Rs. 1/- per share. Each holder of equity shares is entitled to one vote per share held and is entitled to dividend, if declared at the Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

7.2 The Holding company is Atco Ltd.

INNOVAMEDIA PUBLICATION LIMITED

Notes Forming part of Financial Statements for the year ended 31st March, 2025

NOTE: 8 OTHER EQUITY

Particulars	As at 31/03/2025	As at 31/03/2024
Opening Balance of Securities Premium	**13,482**	13,482
Add:- Securities Premium During the year	-	-
Closing Balance of Securities Premium	**13,482**	**13,482**
(a) Profit & Loss		
At the beginning of the year	436	439
Add: Addition during the year	-2	-3
Less : Transferred to General Reserve	-	-
Balance at the end of the year	**433**	**436**
Total	**13,915**	**13,918**

NOTE: 9 SHORT TERM PROVISION

Particulars	As at 31/03/2025	As at 31/03/2024
Provision For Expenses	364	363
Total	**364**	**363**

NOTE: 10 TRADE PAYABLES

Particulars	As at 31/03/2025	As at 31/03/2024
Micro, Small and Medium Enterprises	-	-
Others	388	388
Total	**388**	**388**

Trade Payables ageing schedule				
Particulars	**Outstanding for following periods from due date of payment**			
	Not due	**2-3 years**	**More than 3 years**	**Total**
(i) MSME	-	-	-	-
(ii) Others	-	-	388	388
(iii) Disputed dues – MSME	-	-		-
(iv) Disputed dues – Others	-	-		-
				388

As at March 31, 2025 and March 31, 2024 there are no outstanding dues to Micro, Small and Medium Enterprises.

NOTE: 11 OTHER CURRENT LIABILITIES

Particulars	As at 31/03/2025	As at 31/03/2024
Statutory Dues	-	-
Others Payable	42	42
Total	**42**	**42**

INNOVAMEDIA PUBLICATION LIMITED

Notes Forming part of Financial Statements for the year ended 31st March, 2025

NOTE: 12 OTHER INCOME

Particulars	**Year ended 31/03/2025**	**Year ended 31/03/2024**
Sundry balance written back	-	-
Misc. Income	-	-
Rent received	-	-
Total	**-**	**-**

NOTE: 13 OTHER EXPENSES

Particulars	**Year ended 31/03/2025**	**Year ended 31/03/2024**
Fees, Rates and Taxes	1	2
Audit Fees	1	1
Professional Fees	-	-
Rent Paid	-	-
Write off of Asset	-	-
Write back of Liability		
Total	**2**	**3**

Payment to Auditors

Particulars	**Year ended 31/03/2025**	**Year ended 31/03/2024**
Audit Fees	1	1