

11th July 2017

To,
General Manager
Department of Corporate Services
BSE Limited,
25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

BSE: Scrip Code: 532320

Sub: Audited Financial Results for the quarter and year ended 31st March 2017

Dear Sir/ Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015, the meeting of the Board of Directors of the Company was held at the Registered Office of the Company on 27th May 2017.

The Board considered and approved-

Standalone and Consolidated Audited Financial Results for the quarter and year ended 31st March 2017.


The Results submitted were not being as per Regulation and prescribed Format in Schedule III. In this regard, we herewith enclose the Audited Financial Results of the Company for the quarter 31st March 2017 as per format prescribed in Schedule III of the Companies Act 2013.


Kindly note that declaration in respect of unmodified opinion is also attached for your information and records.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For Vaarad Ventures Limited


Ishita Shah
Company Secretary & Compliance Officer



Vaarad Ventures Limited

Regd Office:- 6 Lalwani Industrial Estate, 14 G. D. Ambekar Road, Mumbai 400 031. Tel No:022-24117080 Fax No:022-24117085
CIN NO.: L65990MH1993PLC074306 Email-cs.dept@vaaradventures.com Website : www.vaarad.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2017



(Rs.in Lacs)

Sr.No	Particulars	Quarter Ended			Year Ended	
		31.03.2017		31.03.2016	31.03.2016	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
	FART I		Audited		Audited	
I	Revenue from Operations					
II	Other Income	70.29	0.02	0.21	70.59	0.21
III	Total Income	70.29	0.02	0.21	70.59	0.21
IV	Expenses					
	a. Cost of material Consumed	-	-	-	-	-
	b. Purchases of Stock in trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work- in-progress and stock- in -trade	-	-	-	-	-
	d. Employees Benefit Expense	18.11	3.04	9.05	26.96	11.57
	e. Finance Cost	-	-	-	-	0.02
	b. Depreciation & Amortisation Expense	1.52	1.35	1.05	5.06	4.20
	c. Other Expense	61.97	1.41	8.94	69.64	18.99
	Total Expenses	81.60	5.80	19.04	101.66	34.78
V	Profit before Exceptional Items and extraordinary items and tax	(11.31)	(5.78)	(18.83)	(31.07)	(34.57)
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax	(11.31)	(5.78)	(18.83)	(31.07)	(34.57)
VIII	Extraordinary Items	91.02	-	-	91.02	-
IX	Profit before tax	79.71	(5.78)	(18.83)	59.95	(34.57)
X	Tax Expense					
	Current Tax	0.10	0.07	0.16	0.37	0.10
	Deferred Tax	-	-	-	-	-
XI	Net Profit loss for the period from continuing operations	79.81	(5.71)	(18.67)	60.32	(34.47)
XII	Profit/Loss from discontinuing operations before tax	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Net Profit /loss from discontinuing operations after tax	79.81	(5.71)	(18.67)	60.32	(34.47)
XV	Net Profit/loss for the period	79.81	(5.71)	(18.67)	60.32	(34.47)
XVI	Earnings Per Share (EPS)					
	Basic	0.03	0.002	(0.007)	0.02	(0.014)
	Diluted	0.03	0.002	(0.007)	0.02	(0.014)

Notes:

- The Company's activity falls within a single business segment i.e investment. Hence segmentwise reporting in terms of Accounting Standard 17 segment Reporting is not applicable
- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 27th May 2017. The statutory Auditors of the Company have audited the results in accordance with Listing Obligations & Disclosure Requirements
- Tax Expense is inclusive of Current Tax, Deferred Tax and Minimum Alternative Tax (MAT) Credit. Deferred tax stands corrected as on 31.03.2017
- Previous period/year figures are re-grouped/re-classified wherever considered necessary to confirm the current period classification.
- The income and expenses in th last Quarter are due a litigation hat was settled by the company.

Place: Mumbai
Date: 27.05.2017


On behalf of the Board

Vikram Doshi
Managing Director


STATEMENT OF ASSETS AND LIABILITIES AS ON ENDED 31st March 2017

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Particulars		Standalone	
		31.03.2017	31.03.2016
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital		
	(b) Reserves and surplus	2,499.03	2,499.03
	(c) Money received against share warrants	498.77	438.46
	(d) Minority Interest		
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)	439.95	568.58
	(c) Other long-term liabilities		
	(d) Long-term provisions	0.22	0.22
4	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade payables		
	(c) Other current liabilities	72.33	72.33
	(d) Short-term provisions	73.22	15.85
		7.14	7.14
	TOTAL	3,590.66	3,601.61
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible assets	19.00	10.49
	(ii) Intangible assets		
	(iii) Capital work-in-progress		
	(iv) Intangible assets under development		
	(v) Fixed assets held for sale		
	(b) Non-current investments	2,795.55	2,795.55
	(c) Deferred tax assets (net)	1.01	0.64
	(d) Long-term loans and advances	738.06	745.80
	(e) Other non-current assets		
2	Current assets		
	(a) Current investments		
	(b) Inventories		
	(c) Trade receivables		
	(d) Cash and cash equivalents	25.84	34.24
	(e) Short-term loans and advances	2.56	1.38
	(f) Other current assets		0.10
		8.64	13.41
	TOTAL	3,590.66	3,601.61

On behalf of the Board


Vikram Doshi
 Managing Director

Place: Mumbai
 Date: 27.05.2017

VAARAD VENTURES

Date: 27th May 2017

To,

General Manager
Department of Corporate Services
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai-400001

Scrip Code No.:532320

Sub: Declaration pursuant to Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 read with Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulation 2015

Dear Sirs,

We hereby declare that our Auditors K. M. Tapuriah & Co., have expressed an unmodified opinion in their Audit Report on Standalone and Consolidated financial statements of the Company for the year ended 31st March, 2017.

The above declaration is made pursuant to the Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosures Requirements) Regulation 2015.

Thanking You.

Yours Faithfully,

For Vaarad Ventures Limited


Ishita Shah

Company Secretary & Compliance Officer

VAARAD VENTURES LIMITED

Regd. Office: 6A Lalwani Industrial Estate, 14 G. D. Ambekar Road, Wadala, Mumbai - 400031, Maharashtra (INDIA).

Tel No 022-24117080 Fax No: 022-24117085, Email: cs.dept@vaaradventures.com

Url: www.vaarad.com CIN No.: L65990MH1993PLC074306

K M TAPURIAH & CO.
Chartered Accountants

Auditor's Report on Quarterly Financial Results and Year to Date Results of Vaarad Ventures Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
Vaarad Ventures Limited

We have audited the Standalone Annual Financial Results ('the statement') of Vaarad Ventures Limited for the year end 31st March 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The standalone interim financial statements for the nine-month period ended December 31, 2016 and the audited standalone financial statements for the year ended March 31, 2017 have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25-"Interim Financial Results" and accounting standards specified under section 133 of Companies Act, 2013, respectively read with the relevant rules issued there under, and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us the statement:

- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the year ended 31st March 2017

For K M Tapuriah & Co
Chartered Accountants
Firm Registration number: 314043E

Naveen Mohta

CA Naveen Mohta
Partner

Membership Number: 048111



Place: Mumbai
Date: 27th May, 2017