

vaarad ventures

8th February, 2016

To,
General Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Scrip Code: 532320

Sub: Unaudited Financial Results for Quarter ended on December 31st, 2015

With reference to Regulation 33 of the Listing Agreement the Meeting of the Board of Directors of the Company was held at the registered office of the Company on February 8th, 2016.

The Board considered and approved-

1. Unaudited Financial Results of the Company for Quarter ended December 31st, 2015.

Please find enclosed herewith Unaudited Financial Results of the Company along with the Limited Review Report.

Kindly acknowledge.

Thanking you,

Yours faithfully,

For Vaarad Ventures Limited


Mr. Vikram Doshi
Managing Director



Sr.No	Particulars	Quarter Ended			NINE MONTH ENDED			Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015	
PART I		Unaudited			Unaudited			Audited
1	Income from Operations (a) Net Sales/Income from Operations (b) other operating income	-	-	3.62	-	10.79	-	
2	Total Income	-	-	3.62	-	10.79	-	
3	Expenditure d. Employee benefits expense e. Depreciation & Amortisation Expense f. Other Expense	1.13 1.05 4.91 7.09	0.69 1.05 1.93 3.67	0.32 1.04 2.91 4.27	2.39 3.15 10.17 15.71	0.81 3.13 9.45 13.39	1.64 4.19 13.53 19.36	
4	Total Expenses	(7.09)	(3.67)	(0.65)	(15.71)	(2.60)	(19.36)	
5	Profit from Operations before Other Income, Finance cost and Exceptional Items (1-2)	(7.09)	(3.67)	(0.65)	(15.71)	(2.60)	(19.36)	
6	Other Income	-	-	0.05	0.02	0.74	0.78	
7	Profit from ordinary activities before Finance cost and Exceptional Items(3+4)	(7.09)	(3.67)	(0.70)	(15.73)	(1.92)	(19.61)	
8	Finance Cost	-	-	0.05	0.02	0.74	0.78	
9	Profit from ordinary activities after Finance costs but before Exceptional Items(5-6)	(7.09)	(3.67)	(0.70)	(15.73)	(1.92)	(19.61)	
10	Exceptional Items	-	-	-	-	-	-	
11	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	(7.09)	(3.67)	(0.70)	(15.73)	(1.92)	(19.61)	
12	Tax Expense	(0.16)	(0.16)	0.46	0.06	0.20	0.22	
13	Net Profit (+)/ Loss (-) from Ordinary Activities After Tax(9-10)	(6.93)	(3.51)	(1.16)	(15.79)	(2.13)	(19.83)	
14	Extraordinary Item	-	-	-	-	-	-	
15	Share of Profit / (loss) for the period (11-12)	(6.93)	(3.51)	(1.16)	(15.79)	(2.13)	(19.83)	
16	Share of Profit / (loss) of associates *	-	-	-	-	-	-	
17	Minority Interest*	-	-	-	-	-	-	
18	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+ 14+ 15)	(6.93)	(3.51)	(1.16)	(15.79)	(2.13)	(19.83)	
19 (i)	Paid -up equity share capital (Face Value of the Share Rs. 1 each)	2,499.03	2,499.03	2,499.03	2,499.03	2,499.03	2,499.03	
19 (ii)	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	510.38	
	Earnings Per Share (EPS) Before extraordinary Items(not annualised)	(0.003)	(0.001)	(0.00)	(0.01)	(0.00)	(0.008)	
	Earnings Per Share (EPS) after extraordinary Items(not annualised)	(0.003)	(0.001)	(0.00)	(0.01)	(0.00)	(0.008)	
	Earnings Per Share (EPS) after extraordinary Items(not annualised)	(0.003)	(0.001)	(0.00)	(0.01)	(0.00)	(0.008)	



Notes :

- 1) The Company's activity falls within a single business segment i.e investment. Hence segmentwise reporting in terms of Accounting Standard 17 Segment Reporting is not applicable.
- 2) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 8th February, 2016. The Statutory Auditors of the Company have carried out a Limited Review of the Results for the quarter and half year ended on December 31, 2015 in accordance Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) Tax Expenses is inclusive of Current Tax, Deferred Tax and Minimum Alternative Tax (MAT) Credit. Deferred tax stands corrected as on 31.12.15.
- 4) Previous period/year figures are re-grouped/re-classified wherever considered necessary to the confirm to current period classification.

On behalf of the Board


Managing Director
Mr. Vicram Doshi



Place : Mumbai
Date: 08.02.2016

K M TAPURIAH & CO.
Chartered Accountants

Limited Review Report

To,
The Members,
Vaarad Ventures Limited

1. "We have reviewed the accompanying statement of unaudited standalone financial results ("the statement") of **Vaarad Ventures Limited** ("the company") for the quarter ended and Nine months ended 31st December, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter group shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted review of the statement in according with the standard of Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by Independent Auditor of the Entity* issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtained moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in according with the accounting standards notified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contain any material misstatement.

For K. M. Tapuriah & Co
Chartered Accountants
Firm Registration number: 314043E

Naveen Mohta

CA Naveen Mohta
Partner
Membership Number: 048111



Place: Mumbai
Date: 5th February 2016